

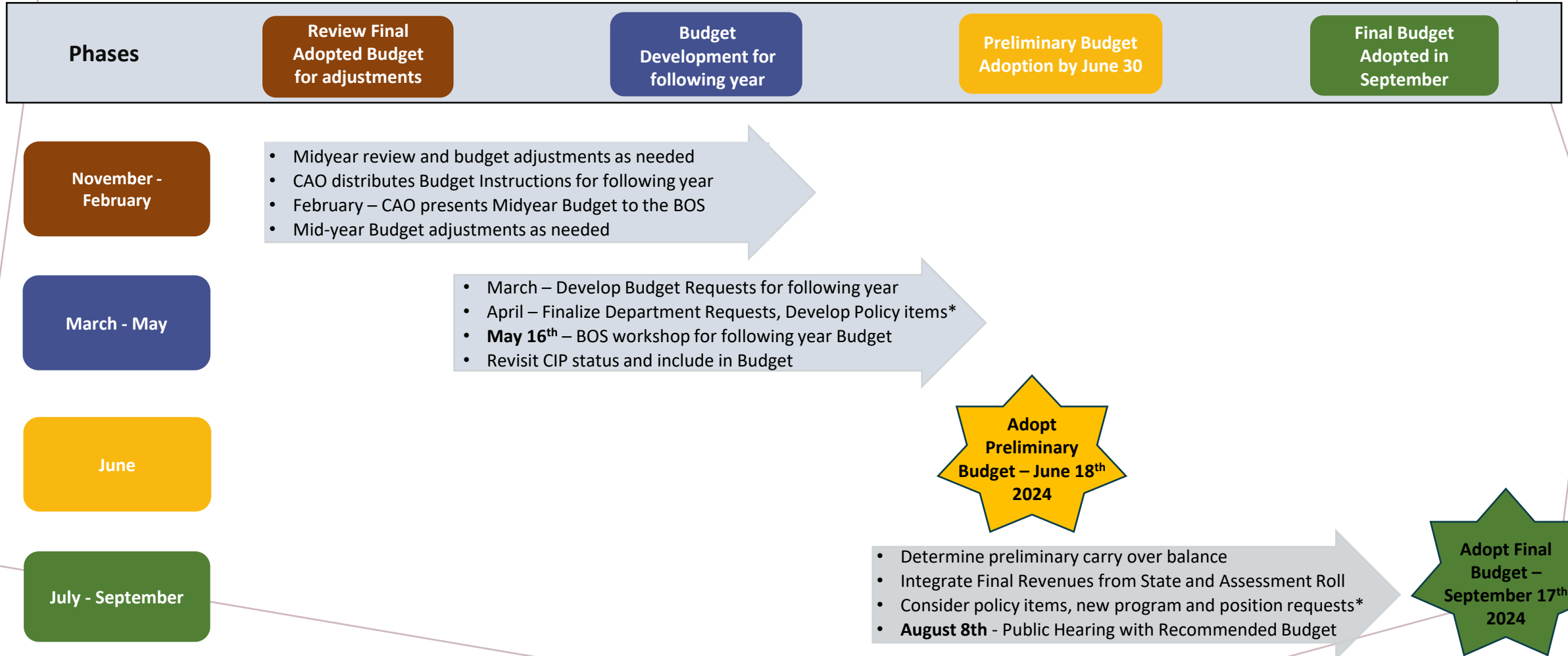
*FY 2024-25
BUDGET
WORKSHOP*





Annual Budget

Budget Development Process and Timeline



UPDATE

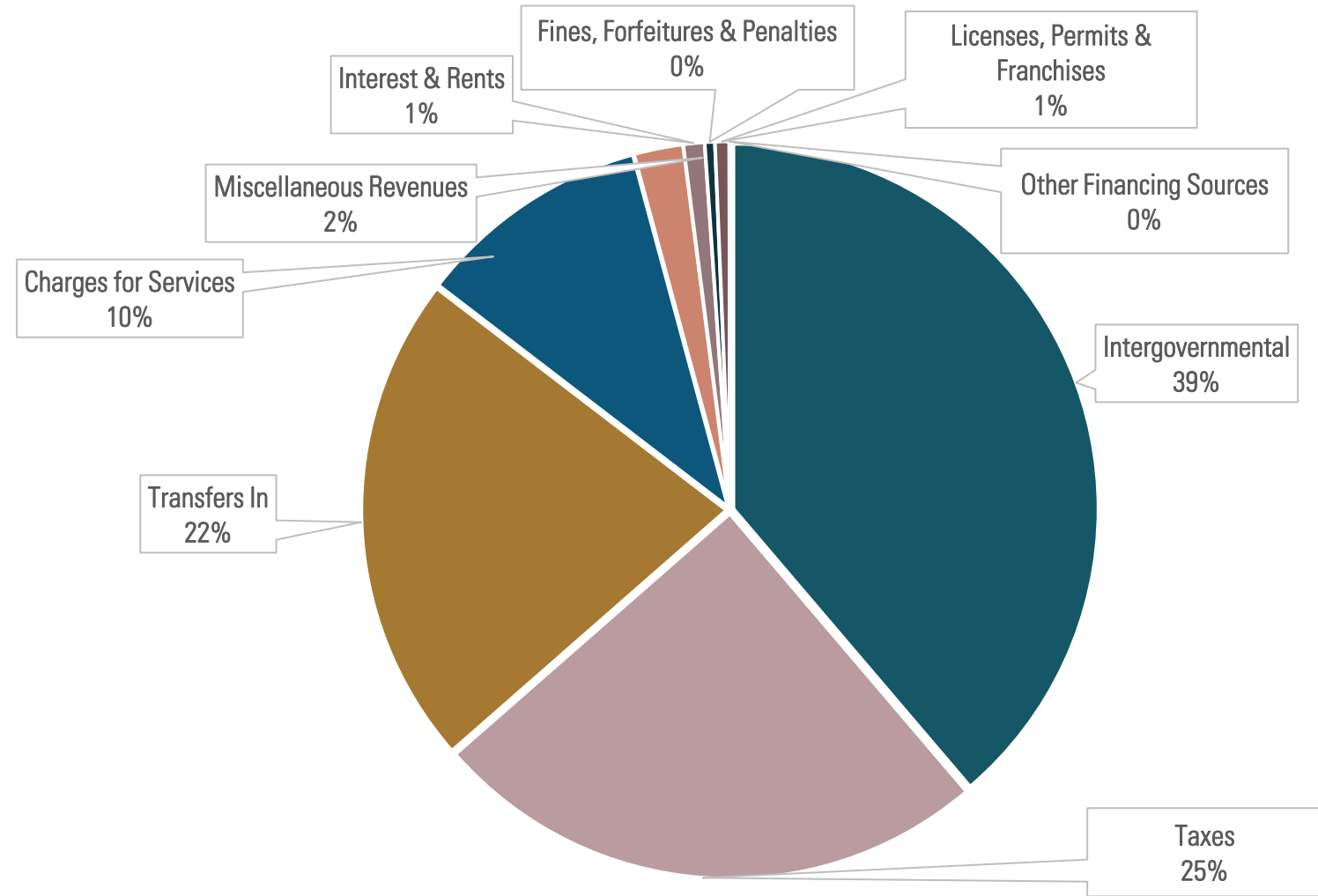
- All Departments Budget requests submitted by March 29th
- All Departments meetings with the County Budget Team to discuss requests were completed by April 22nd
- Anything that was not included was brought forward for discussion as potential policy items for submission by Department end of June
- Compiled all requests to see full County Budget for FY 2024-25 Budget in online interactive format for review by departments April 26th and Board May 6th



MONO COUNTY BUDGET FY 2024-2025



ALL FUNDS - REVENUES

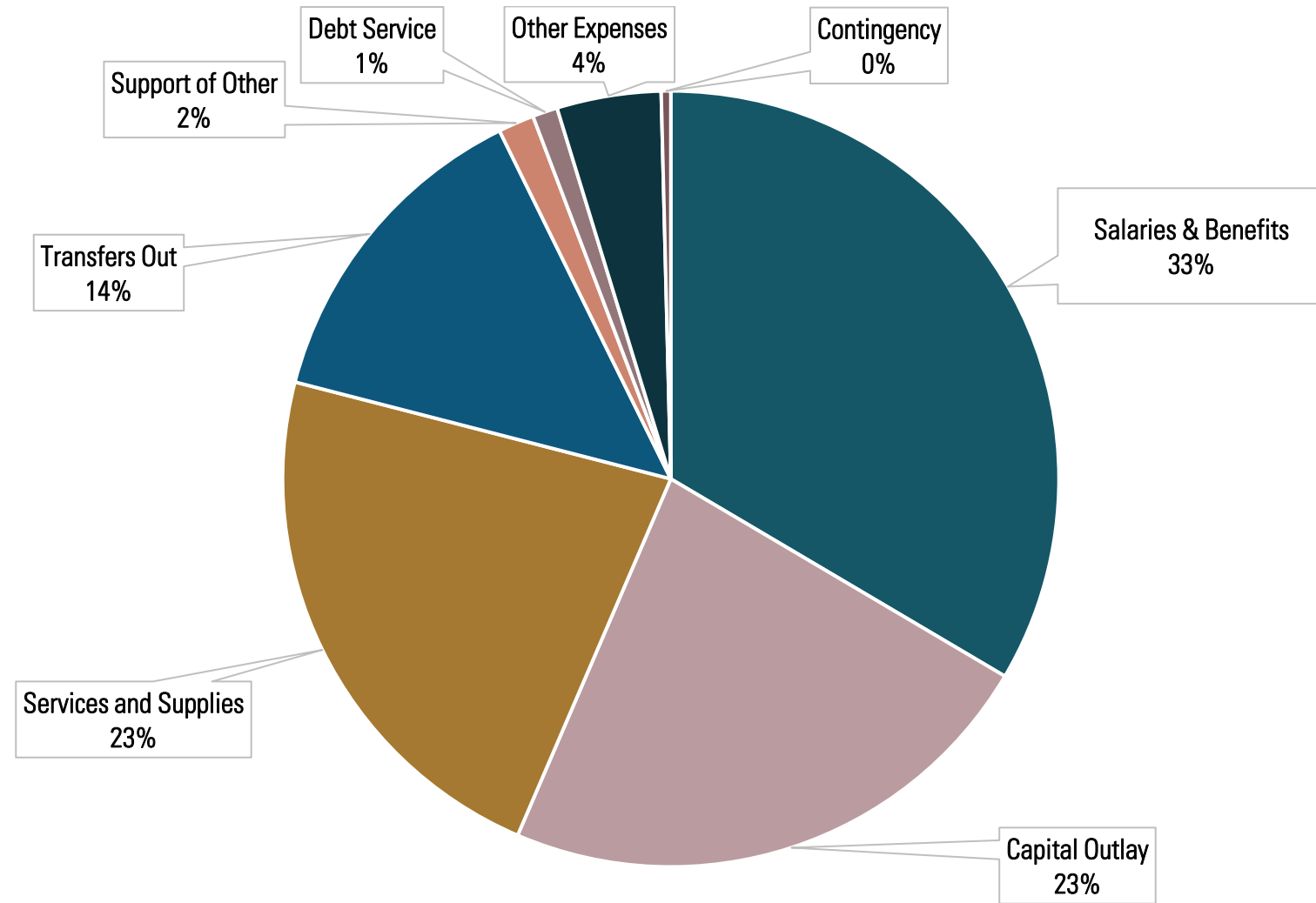


- Intergovernmental
- Taxes
- Transfers In
- Charges for Services
- Miscellaneous Revenues
- Interest & Rents
- Fines, Forfeitures & Penalties
- Licenses, Permits & Franchises
- Other Financing Sources

ALL FUNDS - REVENUES

	2021-22 Adopted Budget	2022-23 Adopted Budget	2023-24 Adopted Budget	2024-25 Department Requested	Variance	% Change
Intergovernmental	\$57,793,727	\$61,275,863	\$43,546,051	\$54,741,390	\$11,195,339	26%
Taxes	\$27,969,697	\$32,280,410	\$34,981,413	\$34,987,730	\$6,317	0%
Transfers In	\$11,649,606	\$14,684,267	\$17,728,419	\$30,862,281	\$13,133,862	74%
Charges for Services	\$11,330,693	\$12,731,040	\$13,976,988	\$14,672,438	\$695,450	5%
Miscellaneous Revenues	\$4,713,366	\$3,038,965	\$2,942,334	\$3,068,096	\$125,762	4%
Interest & Rents	\$526,590	\$671,561	\$933,623	\$1,316,117	\$382,494	41%
Fines, Forfeitures & Penalties	\$787,700	\$854,150	\$959,100	\$627,850	-\$331,250	-35%
Licenses, Permits & Franchises	\$724,561	\$785,097	\$828,206	\$879,156	\$50,950	6%
Other Financing Sources	\$560,000	\$477,000	\$255,000	\$45,000	-\$210,000	-82%
Total Revenues	\$116,055,940	\$126,798,353	\$116,151,134	\$141,200,058	\$25,048,924	22%

ALL FUNDS - EXPENDITURES

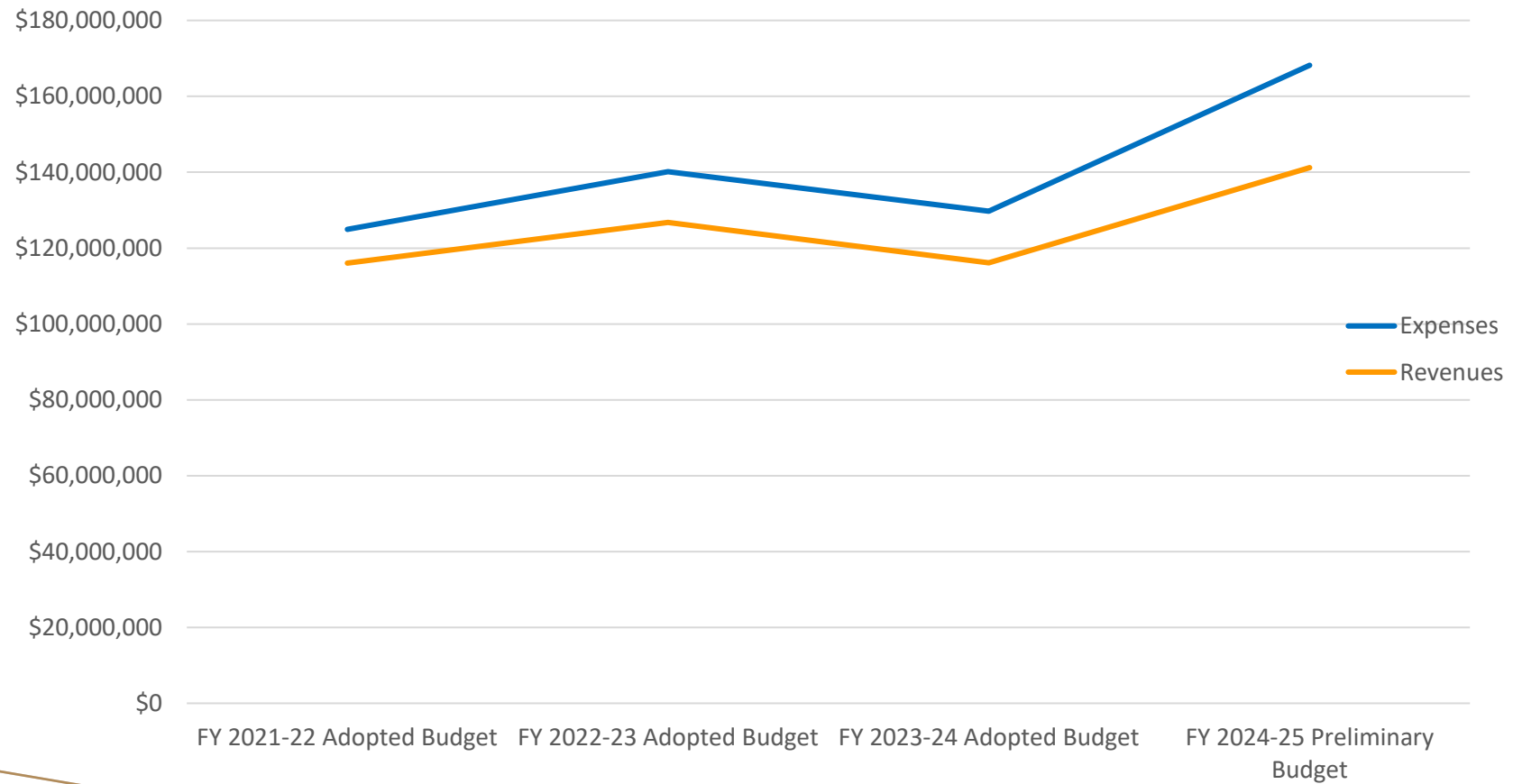


- Salaries & Benefits
- Capital Outlay
- Services and Supplies
- Transfers Out
- Support of Other
- Debt Service
- Other Expenses
- Contingency

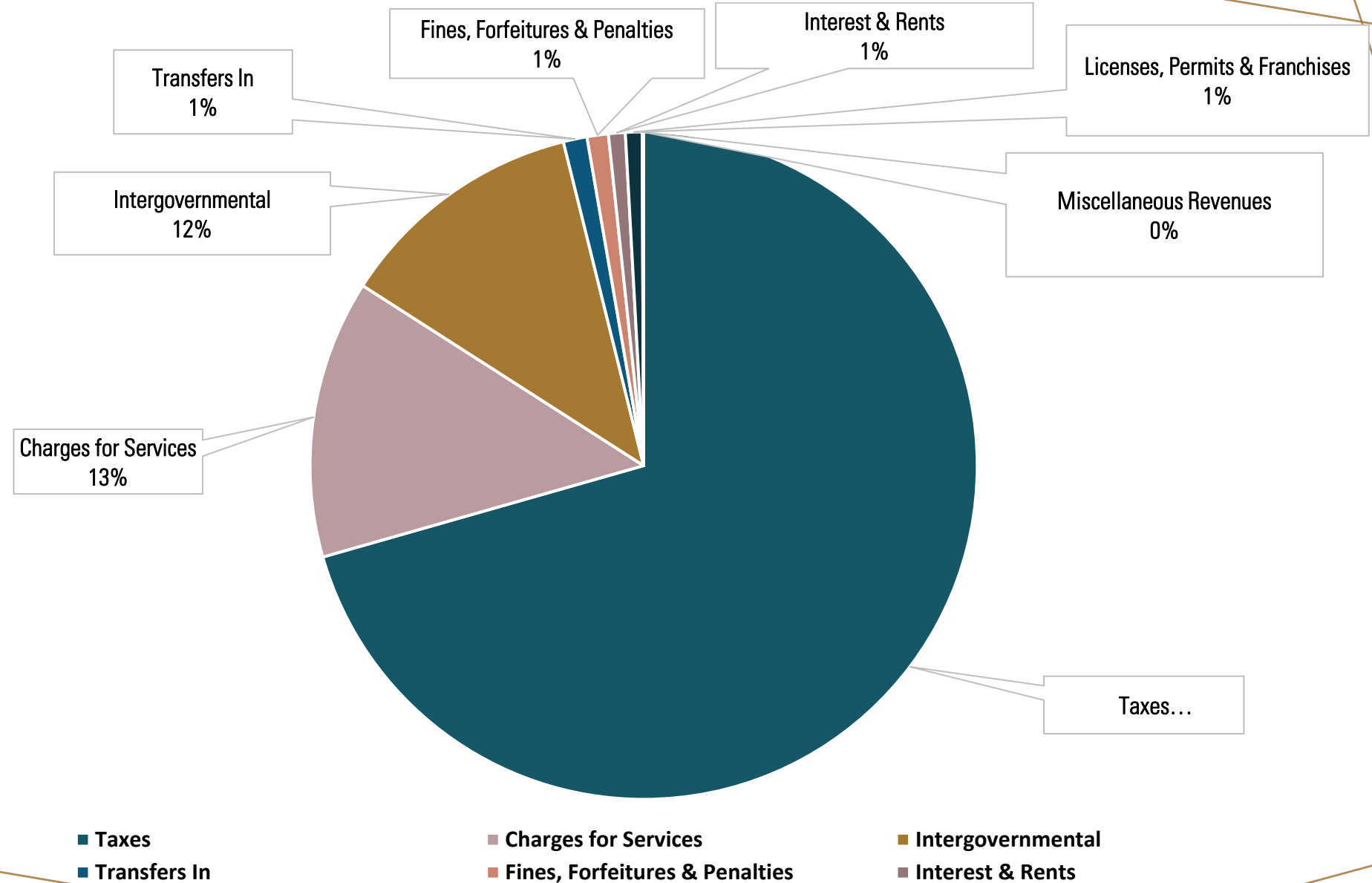
ALL FUNDS - EXPENDITURES

	2021-22 Adopted Budget	2022-23 Adopted Budget	2023-24 Adopted Budget	2024-25 Department Requested	Variance	% Change
Salaries & Benefits	\$44,137,890	\$46,065,668	\$50,246,136	\$56,345,782	\$6,099,646	12%
Capital Outlay	\$38,369,661	\$44,309,144	\$18,025,011	\$38,626,343	\$20,601,332	114%
Services and Supplies	\$26,735,948	\$30,657,528	\$36,793,485	\$37,951,079	\$1,157,594	3%
Transfers Out	\$12,163,478	\$14,710,174	\$17,731,082	\$23,057,445	\$5,326,363	30%
Support of Other	\$1,655,627	\$1,688,492	\$3,865,220	\$2,518,176	-\$1,347,044	-35%
Debt Service	\$1,765,160	\$2,218,956	\$2,104,199	\$1,757,007	-\$347,192	-16%
Other Expenses	\$0	\$0	\$50,000	\$7,300,000	\$7,250,000	14500%
Contingency	\$105,000	\$473,660	\$911,014	\$665,287	-\$245,727	-27%
Total Expenses	\$124,932,764	\$140,123,622	\$129,726,147	\$168,221,119	\$38,494,972	30%
Net	-\$8,876,824	-\$13,325,269	-\$13,575,013	-\$27,021,061		

REVENUE & EXPENDITURE TREND - ALL FUNDS



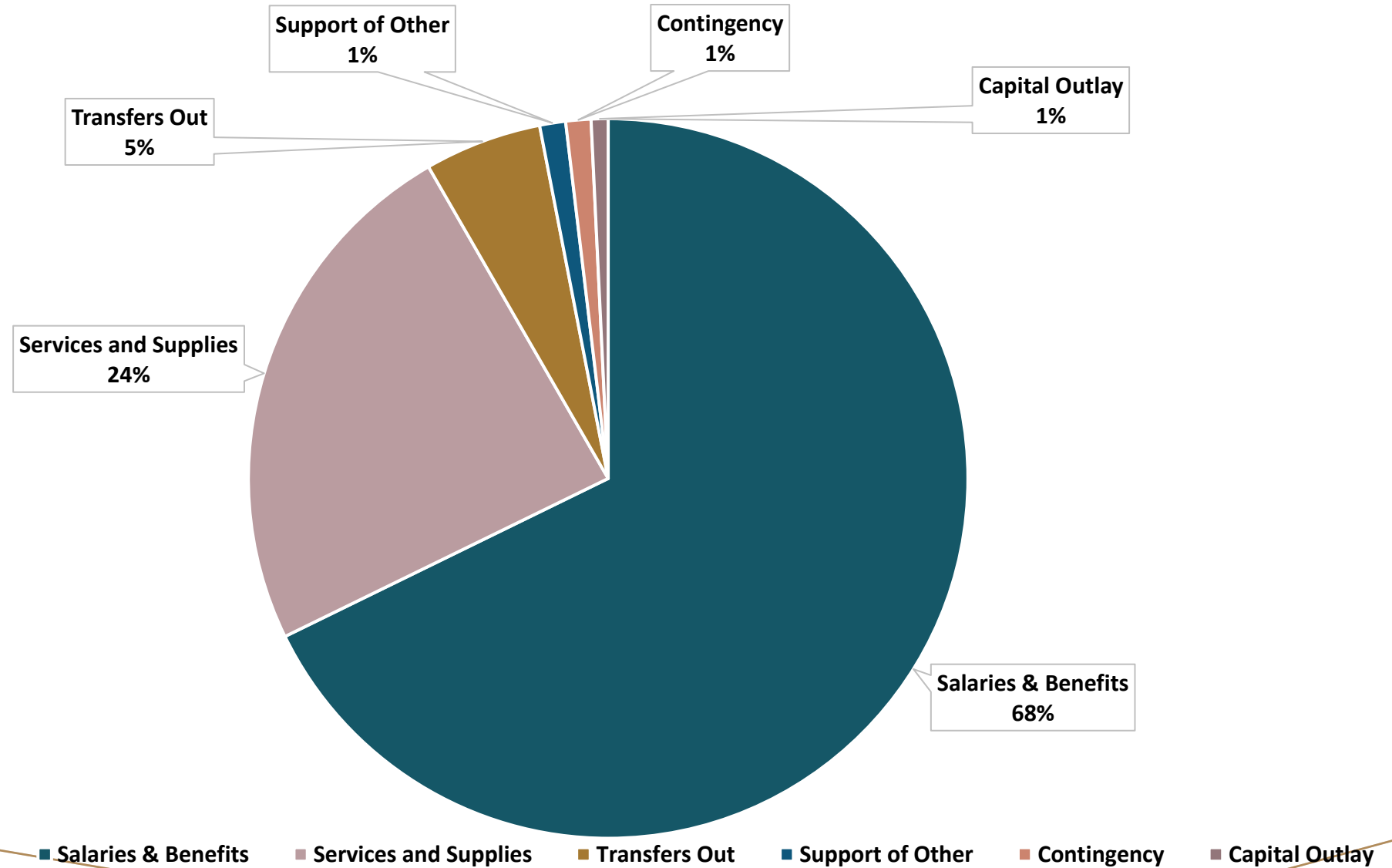
GENERAL FUND - REVENUES



GENERAL FUND – REVENUES ONLY

	FY 2021-22 Adopted Budget	FY 2022-23 Adopted Budget	FY 2023-24 Adopted Budget	FY 2024-25 Preliminary Budget	Variance	% Change
Taxes	\$27,399,490	\$31,640,625	\$34,352,413	\$34,304,482	-\$47,931	0%
Charges for Services	\$5,980,915	\$5,859,661	\$6,356,809	\$6,553,307	\$196,498	3%
Intergovernmental	\$4,604,883	\$5,187,307	\$5,773,873	\$5,861,842	\$87,969	2%
Transfers In	\$932,961	\$1,095,616	\$1,022,392	\$558,936	-\$463,456	-45%
Fines, Forfeitures & Penalties	\$744,700	\$761,150	\$741,100	\$501,100	-\$240,000	-32%
Interest & Rents	\$284,633	\$400,502	\$426,000	\$395,449	-\$30,551	-7%
Licenses, Permits & Franchises	\$320,400	\$369,200	\$363,400	\$391,151	\$27,751	8%
Miscellaneous Revenues	\$12,300	\$32,180	\$30,228	\$34,200	\$3,972	13%
Total Revenues	\$40,280,282	\$45,346,241	\$49,066,215	\$48,600,467	-\$465,748	-1%

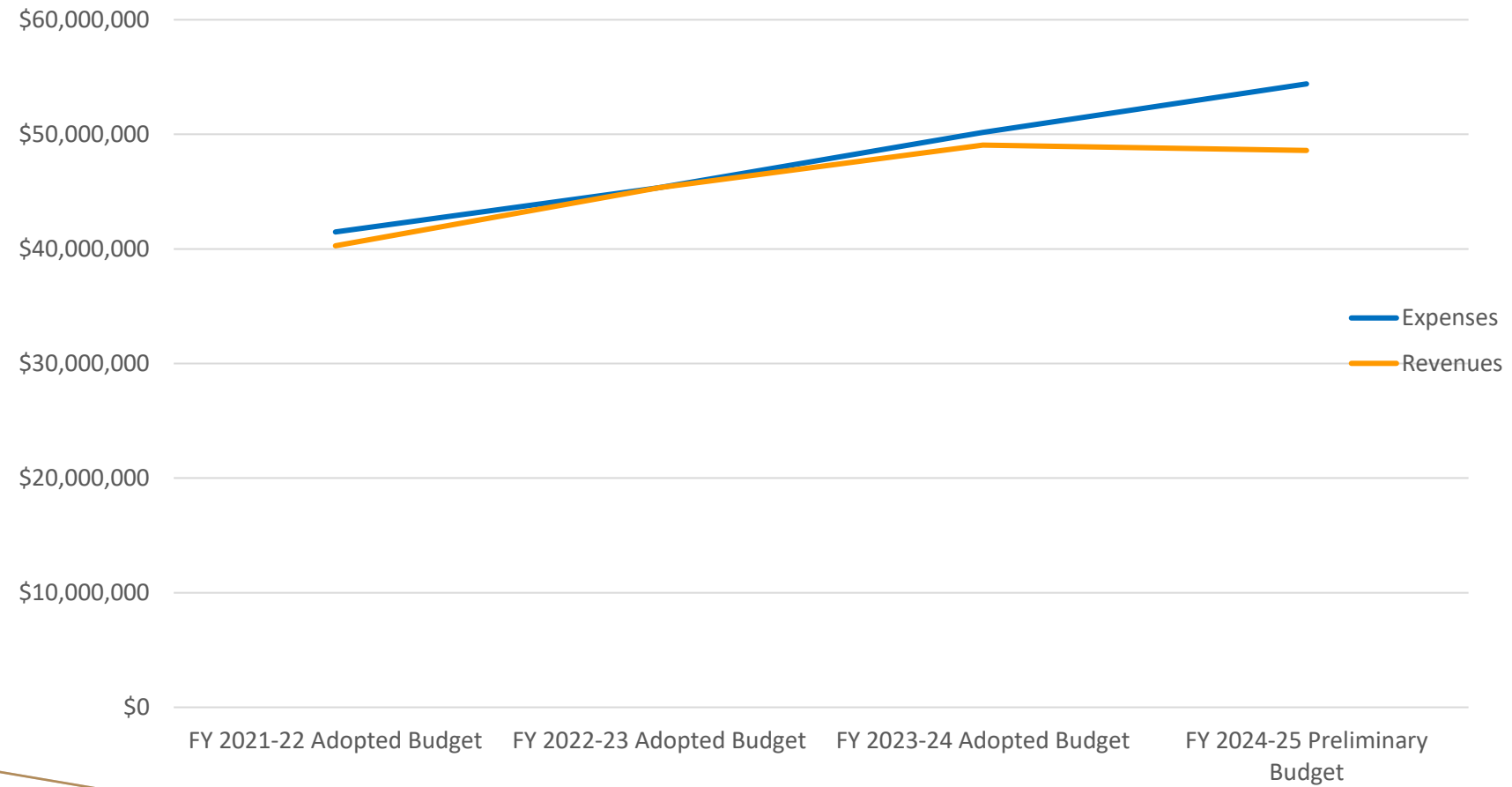
GENERAL FUND – EXPENDITURES



GENERAL FUND - EXPENDITURES ONLY

	FY 2021-22 Adopted Budget	FY 2022-23 Adopted Budget	FY 2023-24 Adopted Budget	FY 2024-25 Preliminary Budget	Variance	% Change
Salaries & Benefits	\$28,558,580	\$29,875,877	\$33,342,986	\$36,867,459	\$3,524,473	11%
Services and Supplies	\$10,025,156	\$11,052,954	\$12,017,769	\$13,008,292	\$990,523	8%
Transfers Out	\$2,049,066	\$3,134,855	\$2,768,942	\$2,866,182	\$97,240	4%
Support of Other	\$732,479	\$672,700	\$842,886	\$634,000	-\$208,886	-25%
Contingency	\$100,000	\$463,660	\$849,514	\$615,287	-\$234,227	-28%
Capital Outlay	\$15,000	\$146,195	\$356,118	\$413,500	\$57,382	16%
Total Expenses	\$41,480,281	\$45,346,241	\$50,178,215	\$54,404,720	\$4,226,505	8%

REVENUE & EXPENDITURES TREND - GENERAL FUND ONLY



STILL TO BE ADRESSED

- Right sizing revenues
- California Radio Interoperable System (CRIS) Radio
- Solid Waste long-term fiscal health
- Impact of State budget this year and in the future on Local Services
- Requested personnel changes



QUESTIONS & DISCUSSION

BUDGET BALANCING STRATEGIES

- Update Revenues based on assessment roll
- Carryover fund balance use
- Opportunities to safely remove slack from expenditure requests
- Fine tune Department requests
- Apply vacancy rate across departments
- Health insurance costs revisited



MONO COUNTY ONE-TIME FUND ALLOCATION GUIDELINES

BACKGROUND

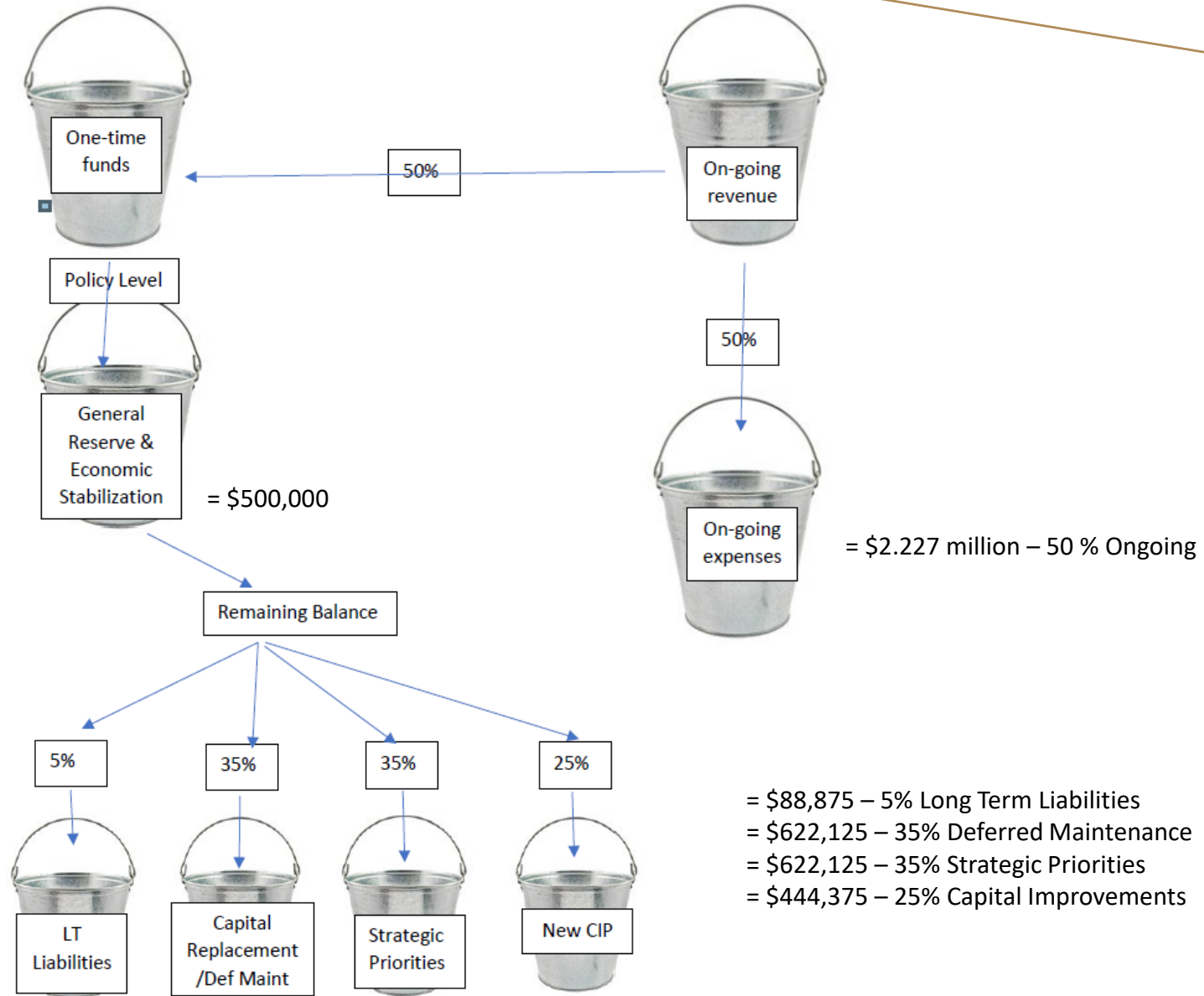
Mono County's Budget Policy establishes overall goals and direction for the allocation of resources. Throughout the year, the County may have one-time funds to be allocated, and these guidelines are designed to assist the Board in meeting their overall goals in a manner consistent with the Budget Policy when allocating additional general-purpose revenue. These guidelines are a recommendation, and are not intended to limit the Board's authority.

POLICY

1. ONE-TIME VS ONGOING RESOURCES:

- A. When the County receives additional resources, staff shall determine if the resource is considered one-time or ongoing.
- B. If the source of additional resources is year-end general fund balance, the following items may be considered on-going resources:
 - i. Increases in Secured Property Taxes.
 - ii. Savings in salaries and benefits.
 - iii. Savings in services and supplies.
- C. No more than 50% of year-end general fund balance that is considered on-going should be used for on-going expenses. The remainder (at least 50%) should be considered one-time resources.

**FY 2022-23 General Fund
Carryover Balance
\$4.55 million**



POLICY ITEMS

1. Department requests

2. Outside agency requests

- Mono Arts Council
- White Bark Institute
- Mono County Green Business
- Mono First 5

FUTURE KEY DATES

- June 18th - Preliminary to Board for adoption
- July 29th - Publish Recommended Budget for Public hearing
- August 8th - Public Hearings
- September 17th- Recommended Budget for Adoption



QUESTIONS & DISCUSSION

THANK YOU 😊