



DEPARTMENT OF FINANCE

COUNTY OF MONO

Gerald A. Frank
Assistant Finance Director
Treasurer-Tax Collector

Janet Dutcher, CPA, CGFM
Finance Director

Stephanie Butters
Assistant Finance Director
Auditor-Controller

P.O. Box 495
Bridgeport, California 93517
(760) 932-5480
Fax (760) 932-5481

P.O. Box 556
Bridgeport, California 93517
(760) 932-5490
Fax (760) 932-5491

Date: May 2, 2017
To: Honorable Board of Supervisors
Treasury Oversight Committee
Treasury Pool Participants
From: Gerald Frank
Subject: Quarterly Investment Report

The Treasury Pool investment report for the quarter ended March 31, 2017 is attached pursuant to Government Code §53646(b) and includes the following reports:

- **Portfolio Holdings by Security Sector** - includes, among other information, the type of investment, issuer, date of maturity, par value, dollar amount invested in all securities and market value as calculated by Union Bank, in accordance with Government Code §53646(b)(1).
- **Distribution by Asset Category – Market Value** – Provides a graphic to make it easy to see the asset allocation by type of security.
- **Distribution by Maturity Range – Face Value** – Provides a bar graph to see the maturities of the various investments and gives the reader a sense of the liquidity of the portfolio.
- **Treasury Cash Balances as of the Last Day of the Most Recent 14 Months** – Shows growth in the current mix of cash and investments when compared to prior months and particularly the same time last year. Additionally, the section at the bottom shows maturity by month for all non-same day investments.
- **Mono County Treasury Pool Quarterly Yield Comparison** – Shows, at a glance, the county pool performance in comparison to two year US Treasuries and the California Local Agency Investment Fund (LAIF).
- **Mono County Treasury Pool Participants** – Provides a graphic to make it easy to see the types of pool participants.

The County also has monetary assets held outside the County Treasury including:

- The Sheriff’s Department has two accounts: The Civil Trust Account and the Sheriff’s Revolving Fund. The balances in these accounts as of March 31, 2017 were \$30,247.10 and \$4,046.93 respectively.
- Solid Waste has an account that is required by California Integrated Waste as security for a zero interest loan. The County is required to maintain a balance equal to two months’ payments. The balance in this account as of March 31, 2017 was \$74,479.36.
- Mono County’s OPEB (Other Post Employment Benefit) trust fund with PARS had a balance of \$16,879,930.62 as of February 28, 2017. This is an irrevocable trust to mitigate the liability for the County’s obligation to pay for retiree health benefits.

The Treasury was in compliance with the Mono County Investment Policy on March 31, 2017.

Weighted Average Maturity (WAM) as of March 31, 2017 was 644 days.

It is anticipated that the County Treasury will be able to meet the liquidity requirements of its pooled participants for the next six months.

The investments are presented at fair market value in accordance with Government Accounting Standards Board (GASB) Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Pools. On the last day of the quarter, on a cost basis, the portfolio totaled \$88,840,018.87, and the market value was \$88,294,172.64 (calculated by Union Bank) or 99.386% of cost. Market value does not include accrued interest which was \$256,350.24 on the last day of the quarter.

Investment Pool earnings are as shown below:

Quarter Ending	6/30/2016	9/30/2016	12/31/2016	3/31/2017
Average Daily Balance	\$83,247,611	\$75,451,284	\$84,003,825	\$87,793,233
Earned Interest (including accruals)	\$212,315	\$198,624	\$251,228	\$272,952
Earned Interest Rate	1.0258%	1.0473%	1.1898%	1.2609%
Number of Days in Quarter	91	92	92	90
Interest Received	\$202,778	\$203,855	\$184,334	\$260,584
Administration Costs	\$4,285	\$6,639	\$4,275	\$12,874
Net Interest for Apportionment	\$198,493	\$197,216	\$180,059	\$247,710



Mono County Portfolio Holdings by Security Sector As of March 31, 2017

Description	Settlement Date	Cost Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
Cash											
Oak Valley Bank Cash	02/28/2009	4,871,306.53	4,871,306.53	4,871,306.53	0.921	0.921	N/A	1	None		5.49
Sub Total / Average		4,871,306.53	4,871,306.53	4,871,306.53	0.921	0.921		1		0.00	5.49
LAIF											
Local Agency Investment Fund LGIP-Quarterly	07/01/2014	26,887,024.65	26,887,024.65	26,887,024.65	0.821	0.821	N/A	1	NR	54,274.85	30.33
Sub Total / Average		26,887,024.65	26,887,024.65	26,887,024.65	0.821	0.821		1		54,274.85	30.33
Financial System Loan-Mono County											
Financial System Loan-Mono County 1.25 6/30/2019	09/30/2015	156,696.46	156,696.46	156,696.46	1.250	1.250	06/30/2019	821	None	0.00	0.18
Sub Total / Average		156,696.46	156,696.46	156,696.46	1.250	1.250		821		0.00	0.18
CD Negotiable											
1st SOURCE BANK 1.15 1/30/2018	06/30/2015	245,000.00	245,000.00	245,281.75	1.150	1.150	01/30/2018	305	None	702.45	0.28
ALLY BK MIDVALE UTAH 1.45 2/11/2019	02/11/2016	245,000.00	245,000.00	245,563.50	1.450	1.450	02/11/2019	682	None	467.18	0.28
AMERICAN EXPRESS CENTURION BK 1.85 4/29/2020	04/29/2015	245,000.00	245,000.00	246,702.75	1.850	1.850	04/29/2020	1,125	None	1,899.92	0.28
BANK NORTH CAROLINA THOMASVILLE NC 1 6/30/2017	06/30/2015	245,000.00	245,000.00	245,154.35	1.000	1.000	06/30/2017	91	None	6.71	0.28
BANKUNITED ANTL ASSN 0.75 8/31/2017	08/31/2016	245,000.00	245,000.00	244,948.55	0.750	0.750	08/31/2017	153	None	1,067.26	0.28
BBCN BANK 0.9 2/26/2018	08/26/2016	245,000.00	245,000.00	244,475.70	0.900	0.900	02/26/2018	332	None	30.21	0.28
BMO HARRIS BANK NA 1.05 3/2/2018	03/03/2016	245,000.00	245,000.00	245,227.85	1.050	1.050	03/02/2018	336	None	197.34	0.28
BMW Bank of North America 1.35 1/23/2018	01/23/2015	245,000.00	245,000.00	245,698.25	1.350	1.350	01/23/2018	298	None	607.13	0.28
BRAND BKG CO LAWRENCEVILLE GA 0.85 11/30/2017	08/30/2016	245,000.00	245,000.00	244,821.15	0.850	0.850	11/30/2017	244	None	0.00	0.28
BROOKLINE BK MASS 0.75 10/30/2017	07/29/2016	245,000.00	245,000.00	244,897.10	0.750	0.750	10/30/2017	213	None	10.07	0.28
CAPITAL BK LITTLE ROCK 0.9 2/28/2018	05/29/2015	245,000.00	245,000.00	245,235.20	0.900	0.900	02/28/2018	334	None	12.08	0.28
CAPITAL ONE BANK USA NATL ASSN 1.8 1/22/2020	01/26/2015	245,000.00	245,000.00	248,185.00	1.800	1.800	01/22/2020	1,027	None	821.59	0.28
CAPITAL ONE, NATIONAL ASSOCIATION 1.7 10/5/2021	10/05/2016	245,000.00	245,000.00	238,169.40	1.700	1.700	10/05/2021	1,649	None	2,019.74	0.28
CIT BK SALT LAKE CITY 2.25 11/26/2019	11/26/2014	245,000.00	245,000.00	248,562.30	2.250	2.250	11/26/2019	970	None	1,887.84	0.28
COMENITY CAP BK SALT LAKE CITY UTAH 1.6 4/12/2021	04/11/2016	245,000.00	245,000.00	244,510.00	1.600	1.600	04/12/2021	1,473	None	214.79	0.28
COMMERCE ST BK WEST BEND WIS 1.65 9/26/2019	06/26/2015	245,000.00	245,000.00	245,693.35	1.650	1.650	09/26/2019	909	None	55.38	0.28
COMMONWEALTH BUSINESS BK LOS ANGELES CALIF 0.75 8/	08/29/2016	245,000.00	245,000.00	244,946.10	0.750	0.750	08/29/2017	151	None	10.07	0.28
CONNECTONE BK ENGLEWOOD 1.55 7/29/2019	01/28/2015	245,000.00	245,000.00	247,570.05	1.550	1.550	07/29/2019	850	None	31.21	0.28
DISCOVER BK GREENWOOD DEL 1.9 5/6/2020	05/06/2015	245,000.00	245,000.00	245,948.15	1.900	1.900	05/06/2020	1,132	None	1,849.25	0.28
EAST BOSTON SVGS NK BOSTON MA 0.7 10/27/2017	07/27/2016	245,000.00	245,000.00	244,779.50	0.700	0.700	10/27/2017	210	None	18.79	0.28
ENERBANK USA SALT LAKE CITYUTAH 1.05 8/31/2018	08/31/2016	245,000.00	245,000.00	244,088.60	1.050	1.050	08/31/2018	518	None	0.00	0.28
EVERBANK 1.3 11/4/2019	11/04/2016	245,000.00	245,000.00	241,342.15	1.300	1.300	11/04/2019	948	None	1,282.73	0.28
FIRST BUSINESS BK MADISON WIS 1.9 1/13/2021	01/13/2016	245,000.00	245,000.00	244,990.20	1.900	1.900	01/13/2021	1,384	None	982.01	0.28
FIRST NIAGARA BK NATL ASSN 1.35 1/8/2018	01/08/2016	245,000.00	245,000.00	245,463.05	1.350	1.350	01/08/2018	283	None	743.05	0.28



Mono County Portfolio Holdings by Security Sector As of March 31, 2017

Description	Settlement Date	Cost Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
FIRSTTRUST SVGS BK CONSHOCKENPA 0.7 10/23/2017	07/22/2016	245,000.00	245,000.00	244,965.70	0.700	0.700	10/23/2017	206	None	42.29	0.28
FLUSHING BANK N Y 1.8 12/10/2018	12/10/2014	245,000.00	245,000.00	245,970.20	1.800	1.800	12/10/2018	619	None	193.32	0.28
FREEDOM BK OF VA VIENNA VA 0.75 11/14/2017	08/12/2016	245,000.00	245,000.00	244,877.50	0.750	0.750	11/14/2017	228	None	95.65	0.28
FREEDOM FIN BK W DES MOINES 1.5 7/26/2019	01/27/2015	245,000.00	245,000.00	247,570.05	1.500	1.500	07/26/2019	847	None	40.27	0.28
GOLDMAN SACHS BK USA NEW YORK 1.9 4/22/2020	05/05/2015	244,387.50	245,000.00	246,717.45	1.900	1.953	04/22/2020	1,118	None	2,040.55	0.28
INDEPENDENCE BK KY OWENSBORO 0.9 2/28/2018	08/31/2016	245,000.00	245,000.00	244,461.00	0.900	0.900	02/28/2018	334	None	0.00	0.28
INVESTORS BANK 0.85 11/30/2017	08/31/2016	245,000.00	245,000.00	244,835.85	0.850	0.850	11/30/2017	244	None	176.87	0.28
MAHOPAC NATL BK N Y 1.45 7/30/2019	01/30/2015	245,000.00	245,000.00	247,513.70	1.450	1.450	07/30/2019	851	None	583.97	0.28
MARLIN BUSINESS BANK 1.4 10/28/2020	10/28/2016	245,000.00	245,000.00	239,950.55	1.400	1.400	10/28/2020	1,307	None	1,447.18	0.28
MB FINANCIAL BANK, NATIONAL ASSN 1.8 1/15/2021	01/15/2016	245,000.00	245,000.00	249,047.40	1.800	1.800	01/15/2021	1,386	None	193.32	0.28
MIDDLETON COMMUNITY BANK 1.4 11/27/2018	01/27/2015	245,000.00	245,000.00	246,935.50	1.400	1.400	11/27/2018	606	None	37.59	0.28
MUFG Union Bank NA 0.95 4/6/2017	04/06/2016	245,000.00	245,000.00	245,004.90	0.950	0.950	04/06/2017	6	None	2,289.24	0.28
SALLIE MAE BK SALT LAKE CITY UT 1.8 2/18/2021	02/18/2016	245,000.00	245,000.00	245,737.45	1.800	1.800	02/18/2021	1,420	None	495.37	0.28
SOUTHERN BANK 1 1/30/2018	09/30/2016	245,000.00	245,000.00	244,559.00	1.000	1.000	01/30/2018	305	None	6.71	0.28
STATE BK & TR CO DEFIANCE OHIO 1.6 2/17/2021	02/17/2016	245,000.00	245,000.00	246,670.90	1.600	1.600	02/17/2021	1,419	None	150.36	0.28
SYNCHRONY BANK 2 3/20/2020	03/20/2015	245,000.00	245,000.00	246,935.50	2.000	2.000	03/20/2020	1,085	None	147.67	0.28
Third Federal Savings and Loan Assn. of Cleveland	03/26/2015	245,000.00	245,000.00	247,143.75	1.800	1.800	03/26/2020	1,091	None	60.41	0.28
UNITY BK CLINTON NJ 1.5 9/26/2019	05/26/2015	245,000.00	245,000.00	245,634.55	1.500	1.500	09/26/2019	909	None	50.34	0.28
WASHINGTON TR CO WESTERLY RI 1.1 8/30/2018	08/30/2016	245,000.00	245,000.00	243,706.40	1.100	1.100	08/30/2018	517	None	221.51	0.28
WELLS FARGO BK NA SIOUXFALLS SD 1.6 8/3/2021	08/03/2016	245,000.00	245,000.00	239,024.45	1.600	1.600	08/03/2021	1,586	None	300.71	0.28
Worlds Foremost Bk Sidney NE 1.75 5/5/2021	05/05/2016	200,000.00	200,000.00	197,870.00	1.750	1.750	05/05/2021	1,496	None	249.32	0.23
Sub Total / Average		10,979,387.50	10,980,000.00	10,987,385.80	1.355	1.356		735		23,739.45	12.39
Corporate Bonds											
Apple Inc 1 5/3/2018	05/15/2013	497,300.00	500,000.00	498,490.00	1.000	1.112	05/03/2018	398	Moody's-Aa1	2,055.56	0.56
General Electric Cap Corp 1.625 4/2/2018	05/14/2013	506,735.00	500,000.00	501,085.00	1.625	1.339	04/02/2018	367	Moody's-A1	4,039.93	0.56
General Electric Co. 4.375 9/16/2020	10/11/2016	553,655.00	500,000.00	537,410.00	4.375	1.550	09/16/2020	1,265	Moody's-A1	911.46	0.56
Intel Corp 1.35 12/15/2017-14	05/27/2014	502,250.00	500,000.00	500,325.00	1.350	1.220	12/15/2017	259	Moody's-A1	1,987.50	0.56
JPMORGAN CHASE 2.35 1/28/2019	04/14/2015	1,021,450.00	1,000,000.00	1,010,630.00	2.350	1.762	01/28/2019	668	Moody's-A3	4,112.50	1.13
MICROSOFT CORP 2 11/3/2020-20	12/28/2015	501,580.00	500,000.00	501,640.00	2.000	1.931	11/03/2020	1,313	Moody's-Aaa	4,111.11	0.56
Pfizer Corp 2.1 5/15/2019-14	01/19/2017	505,935.00	500,000.00	504,315.00	2.100	1.577	05/15/2019	775	Moody's-A1	3,966.67	0.56
Toyota Motor Credit Corp 1.2 4/6/2018	04/15/2016	501,005.00	500,000.00	498,645.00	1.200	1.097	04/06/2018	371	Moody's-Aa3	2,916.67	0.56
Union Bank 2.125 6/16/2017	01/09/2013	517,250.00	500,000.00	501,070.00	2.125	1.322	06/16/2017	77	Moody's-A2	3,098.96	0.56
US Bancorp 1.65 5/15/2017	05/11/2012	502,365.00	500,000.00	500,045.00	1.650	1.551	05/15/2017	45	Moody's-A1	3,116.67	0.56
Wells Fargo 1.5 1/16/2018	05/14/2013	502,950.00	500,000.00	499,100.00	1.500	1.369	01/16/2018	291	S&P-A	1,562.50	0.56
Sub Total / Average		6,112,475.00	6,000,000.00	6,052,755.00	1.969	1.466		541		31,879.53	6.77



Mono County Portfolio Holdings by Security Sector As of March 31, 2017

Description	Settlement Date	Cost Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
Municipal Bonds											
City of San Jose CA Airport 4.75 3/1/2020-11	09/14/2016	550,655.00	500,000.00	534,655.00	4.750	1.724	03/01/2020	1,066	S&P-AA	1,979.17	0.56
El Monte CA School District GO 1.698 5/1/2018	06/12/2014	503,340.00	500,000.00	503,240.00	1.698	1.521	05/01/2018	396	S&P-AA	3,537.50	0.56
HAWTHORNE CA CTF5 1.846 8/1/2018	05/17/2016	251,867.50	250,000.00	249,167.50	1.846	1.501	08/01/2018	488	S&P-AA	769.17	0.28
HAWTHORNE CA CTF5 2.096 8/1/2019	05/17/2016	252,680.00	250,000.00	249,352.50	2.096	1.751	08/01/2019	853	S&P-AA	873.33	0.28
La Mesa Spring Valley SD 1.886 8/1/2017	05/01/2014	502,920.00	500,000.00	501,300.00	1.886	1.700	08/01/2017	123	S&P-A+	1,571.67	0.56
Lake Tahoe Unified School District 0 8/1/2017	11/19/2013	619,567.00	650,000.00	647,432.50	0.000	1.300	08/01/2017	123	S&P-AA-	0.00	0.73
LANCASTER REDEV AGY A 2.125 8/1/2021	08/01/2016	661,995.40	655,000.00	639,122.80	2.125	1.900	08/01/2021	1,584	S&P-AA	2,319.79	0.74
MALIBU CA COPS (MALCTF) 1.6 11/1/2018	07/15/2016	252,935.00	250,000.00	249,717.50	1.600	1.080	11/01/2018	580	S&P-AA+	1,666.67	0.28
N ORANGE CNTY CA CMNTY CLG DIST 1.54 8/1/2018	10/15/2015	604,764.00	600,000.00	601,080.00	1.540	1.250	08/01/2018	488	S&P-AA+	1,540.00	0.68
Riverside Unified School District-Ref 1.94 8/1/202	05/25/2016	387,156.00	385,000.00	380,480.10	1.940	1.801	08/01/2020	1,219	S&P-A+	1,244.83	0.43
SALDEV 1.25 7/1/2019	08/23/2016	159,774.40	160,000.00	156,456.00	1.250	1.300	07/01/2019	822	Fitch-AA-	500.00	0.18
SAN BERNARDINO COMMUNITY COLLEGE DISTRICT 2.136 8/	07/15/2016	510,950.00	500,000.00	504,195.00	2.136	1.050	08/01/2018	488	S&P-AA-	1,780.00	0.56
Solano Co Community College 1.384 8/1/2017	05/27/2014	252,210.00	250,000.00	250,330.00	1.384	1.100	08/01/2017	123	S&P-AA-	576.67	0.28
Union School District CA 1.573 9/1/2017	11/29/2012	506,270.00	500,000.00	500,365.00	1.573	1.300	09/01/2017	154	S&P-AA+	655.42	0.56
Victor Valley CA Cmnty Clg Dist 1.324 8/1/2019	05/05/2016	276,078.00	275,000.00	271,042.75	1.324	1.200	08/01/2019	853	S&P-AA-	606.83	0.31
Victor Valley CA Cmnty Clg Dist 1.676 8/1/2020	05/05/2016	261,869.40	260,000.00	255,093.80	1.676	1.500	08/01/2020	1,219	S&P-AA-	726.27	0.29
WALNUT VALLEY CA USD 2 8/1/2018	06/26/2015	507,500.00	500,000.00	504,555.00	2.000	1.502	08/01/2018	488	Moody's-Aa2	1,666.67	0.56
Sub Total / Average		7,062,531.70	6,985,000.00	6,997,585.45	1.835	1.463		634		22,013.99	7.88
US Agency											
FAMC 1.75 6/15/2020	01/04/2017	224,977.50	225,000.00	225,083.25	1.750	1.753	06/15/2020	1,172	None	1,159.38	0.25
FFCB 1.06 11/19/2018-16	05/19/2016	1,000,000.00	1,000,000.00	996,600.00	1.060	1.060	11/19/2018	598	Moody's-Aaa	3,886.67	1.13
FFCB 1.18 10/18/2019-16	07/18/2016	999,250.00	1,000,000.00	989,540.00	1.180	1.204	10/18/2019	931	Moody's-Aaa	5,342.78	1.13
FFCB 1.3 4/21/2020-16	07/22/2016	998,400.00	1,000,000.00	988,210.00	1.300	1.344	04/21/2020	1,117	Moody's-Aaa	5,777.78	1.13
FFCB 1.49 5/3/2021-17	11/03/2016	999,250.00	1,000,000.00	977,390.00	1.490	1.507	05/03/2021	1,494	Moody's-Aaa	6,125.56	1.13
FHLB 1.15 1/28/2019-16	07/28/2016	1,000,000.00	1,000,000.00	996,080.00	1.150	1.150	01/28/2019	668	Moody's-Aaa	2,012.50	1.13
FHLB 1.375 9/1/2020-16	09/28/2016	549,862.50	550,000.00	541,068.00	1.375	1.381	09/01/2020	1,250	Moody's-Aaa	630.21	0.62
FHLB 1.45 2/28/2019	03/15/2017	499,800.00	500,000.00	501,130.00	1.450	1.467	02/28/2019	699	Moody's-Aaa	322.22	0.56
FHLB 1.5 9/30/2021-16	11/04/2016	998,750.00	1,000,000.00	975,140.00	1.500	1.526	09/30/2021	1,644	Moody's-Aaa	0.00	1.13
FHLMC 1.25 12/28/2018-16	03/28/2016	1,000,000.00	1,000,000.00	995,350.00	1.250	1.250	12/28/2018	637	Moody's-Aaa	3,229.17	1.13
FHLMC 1.5 2/25/2021-16	08/25/2016	1,250,000.00	1,250,000.00	1,211,775.00	1.500	1.500	02/25/2021	1,427	Moody's-Aaa	1,875.00	1.41
FHLMC 1.75 5/30/2019	12/31/2015	1,007,770.00	1,000,000.00	1,007,830.00	1.750	1.516	05/30/2019	790	Moody's-Aaa	5,833.33	1.13
FHLMC 1.75 8/25/2021-16	08/30/2016	1,000,000.00	1,000,000.00	966,940.00	1.750	1.750	08/25/2021	1,608	Moody's-Aaa	1,750.00	1.13
FHLMC 2 10/27/2020-17	01/27/2017	500,000.00	500,000.00	500,000.00	2.000	2.000	10/27/2020	1,306	Moody's-Aaa	1,777.78	0.56
FHLMC 2.25 1/27/2022-17	01/27/2017	1,000,000.00	1,000,000.00	996,450.00	2.250	2.250	01/27/2022	1,763	Moody's-Aaa	4,000.00	1.13



Mono County Portfolio Holdings by Security Sector As of March 31, 2017

Description	Settlement Date	Cost Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
FHLMC 2.3 1/27/2022-17	01/27/2017	1,000,000.00	1,000,000.00	994,850.00	2.300	2.300	01/27/2022	1,763	Moody's-Aaa	4,088.89	1.13
FHLMC 2.375 1/13/2022	01/13/2017	1,016,560.00	1,000,000.00	1,018,080.00	2.375	2.025	01/13/2022	1,749	Moody's-Aaa	5,145.83	1.13
FNMA 1.06 4/26/2019-17	08/19/2016	999,490.00	1,000,000.00	989,820.00	1.060	1.079	04/26/2019	756	Moody's-Aaa	4,563.89	1.13
FNMA 1.25 11/27/2019-17	08/30/2016	1,250,000.00	1,250,000.00	1,231,525.00	1.250	1.250	11/27/2019	971	Moody's-Aaa	5,381.94	1.41
FNMA 1.25 5/6/2021	10/26/2016	747,270.00	750,000.00	732,600.00	1.250	1.333	05/06/2021	1,497	Moody's-Aaa	3,776.04	0.85
FNMA 1.3 1/28/2020-16	07/28/2016	1,000,000.00	1,000,000.00	983,710.00	1.300	1.300	01/28/2020	1,033	Moody's-Aaa	2,275.00	1.13
FNMA 1.32 8/26/2019-16	02/26/2016	1,000,000.00	1,000,000.00	992,270.00	1.320	1.320	08/26/2019	878	Moody's-Aaa	1,283.33	1.13
FNMA 1.375 10/7/2021	10/26/2016	997,470.00	1,000,000.00	975,560.00	1.375	1.428	10/07/2021	1,651	Moody's-Aaa	6,645.83	1.13
FNMA 1.4 8/24/2020-17	08/24/2016	999,900.00	1,000,000.00	987,120.00	1.400	1.402	08/24/2020	1,242	Moody's-Aaa	1,438.89	1.13
FNMA 1.45 1/27/2021-17	07/27/2016	999,100.00	1,000,000.00	972,970.00	1.450	1.471	01/27/2021	1,398	Moody's-Aaa	2,577.78	1.13
FNMA 1.5 11/30/2020	12/31/2015	983,000.00	1,000,000.00	991,690.00	1.500	1.863	11/30/2020	1,340	S&P-AA+	5,000.00	1.13
FNMA 1.5 5/25/2021-17	11/23/2016	1,000,000.00	1,000,000.00	979,950.00	1.500	1.500	05/25/2021	1,516	Moody's-Aaa	5,333.33	1.13
FNMA 1.5 5/28/2021-17	08/30/2016	1,000,000.00	1,000,000.00	968,690.00	1.500	1.500	05/28/2021	1,519	Moody's-Aaa	5,125.00	1.13
FNMA 1.5 9/29/2020-17	01/04/2017	245,627.50	250,000.00	246,387.50	1.500	1.988	09/29/2020	1,278	Moody's-Aaa	20.83	0.28
FNMA 1.55 6/15/2020-16	03/15/2016	1,000,000.00	1,000,000.00	984,530.00	1.550	1.550	06/15/2020	1,172	Moody's-Aaa	688.89	1.13
FNMA 1.55 7/28/2021-16	07/28/2016	1,000,000.00	1,000,000.00	969,070.00	1.550	1.550	07/28/2021	1,580	Moody's-Aaa	2,712.50	1.13
FNMA 1.6 10/28/2021-17	10/28/2016	999,200.00	1,000,000.00	968,700.00	1.600	1.617	10/28/2021	1,672	Moody's-Aaa	6,800.00	1.13
FNMA 1.625 1/21/2020	06/24/2015	997,400.00	1,000,000.00	1,001,840.00	1.625	1.684	01/21/2020	1,026	Moody's-Aaa	3,159.72	1.13
FNMA 1.625 10/28/2021-17	10/28/2016	1,000,000.00	1,000,000.00	971,240.00	1.625	1.625	10/28/2021	1,672	Moody's-Aaa	6,906.25	1.13
FNMA 1.875 12/28/2020	12/31/2015	1,000,000.00	1,000,000.00	1,004,670.00	1.875	1.875	12/28/2020	1,368	Moody's-Aaa	4,843.75	1.13
Sub Total / Average		32,263,077.50	32,275,000.00	31,833,858.75	1.525	1.533		1,270		121,490.07	36.41
US Treasury											
T-Note 2.375 6/30/2018	03/15/2017	507,519.53	500,000.00	507,560.00	2.375	1.201	06/30/2018	456	Moody's-Aaa	2,952.35	0.56
Sub Total / Average		507,519.53	500,000.00	507,560.00	2.375	1.201		456		2,952.35	0.56
Total / Average		88,840,018.87	88,655,027.64	88,294,172.64	1.316	1.249		644		256,350.24	100



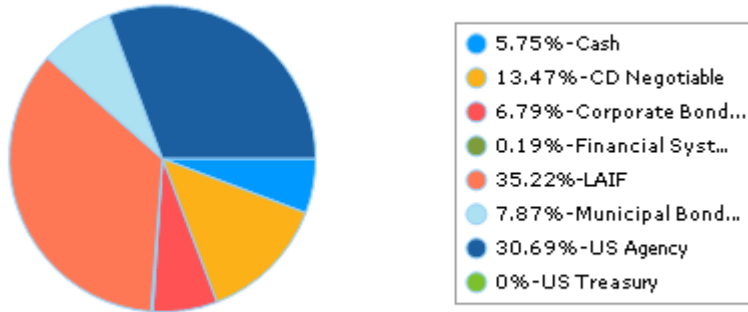
Mono County Distribution by Asset Category - Market Value Investment Portfolio

Begin Date: 12/31/2016, End Date: 3/31/2017

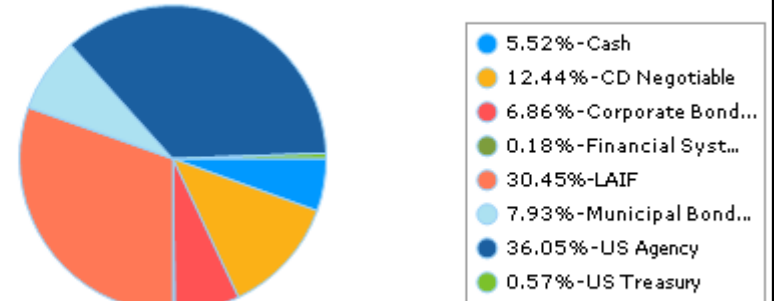
Asset Category Allocation

Asset Category	Market Value 12/31/2016	% of Portfolio 12/31/2016	Market Value 3/31/2017	% of Portfolio 3/31/2017
Cash	5,118,995.53	5.75	4,871,306.53	5.52
CD Negotiable	11,986,614.95	13.47	10,987,385.80	12.44
Corporate Bonds	6,046,245.00	6.79	6,052,755.00	6.86
Financial System Loan-Mono County	173,461.82	0.19	156,696.46	0.18
LAIF	31,342,033.72	35.22	26,887,024.65	30.45
Municipal Bonds	7,002,437.65	7.87	6,997,585.45	7.93
US Agency	27,312,587.50	30.69	31,833,858.75	36.05
US Treasury	0.00	0.00	507,560.00	0.57
Total / Average	88,982,376.17	100.00	88,294,172.64	100.00

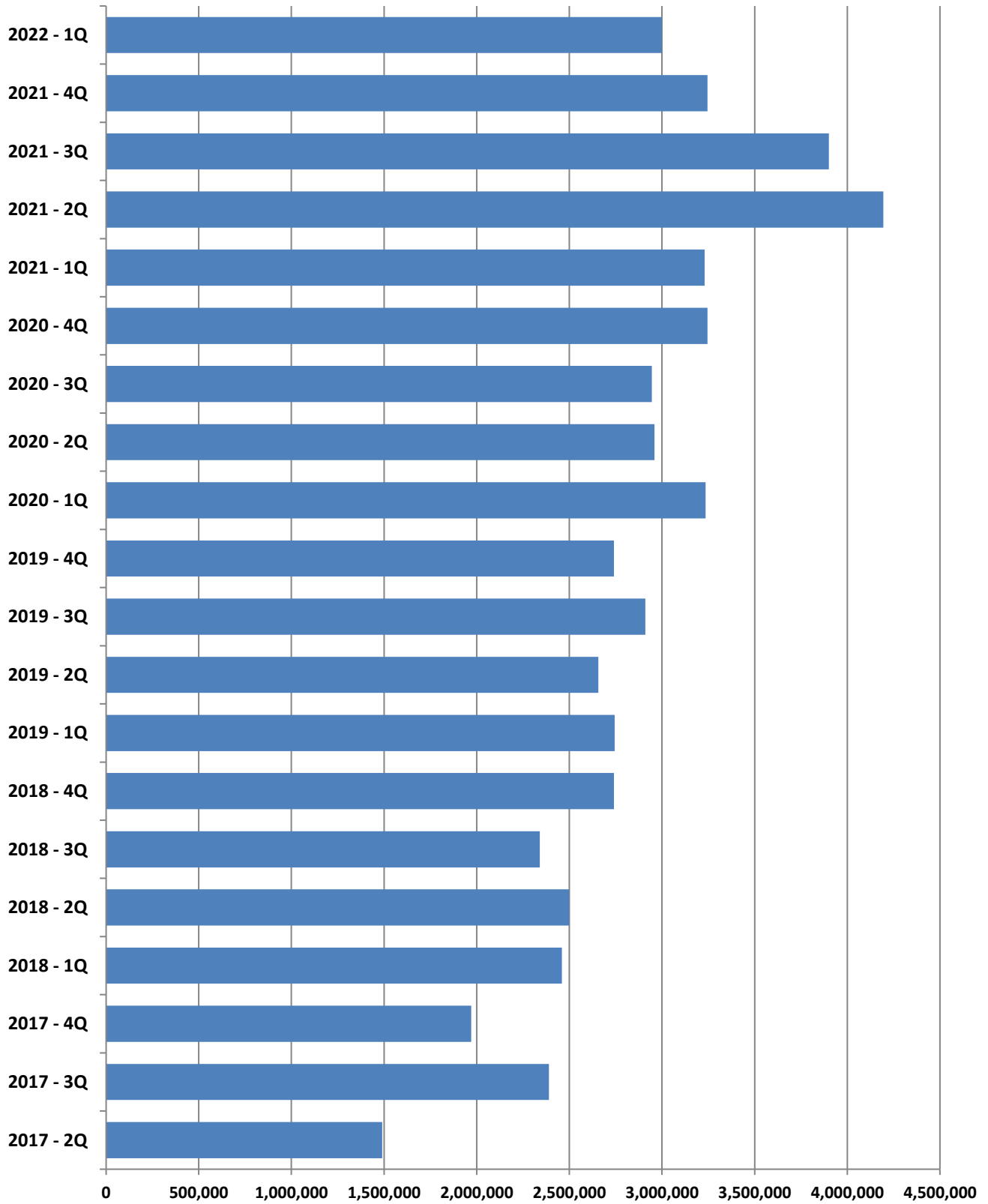
Portfolio Holdings as of 12/31/2016



Portfolio Holdings as of 3/31/2017

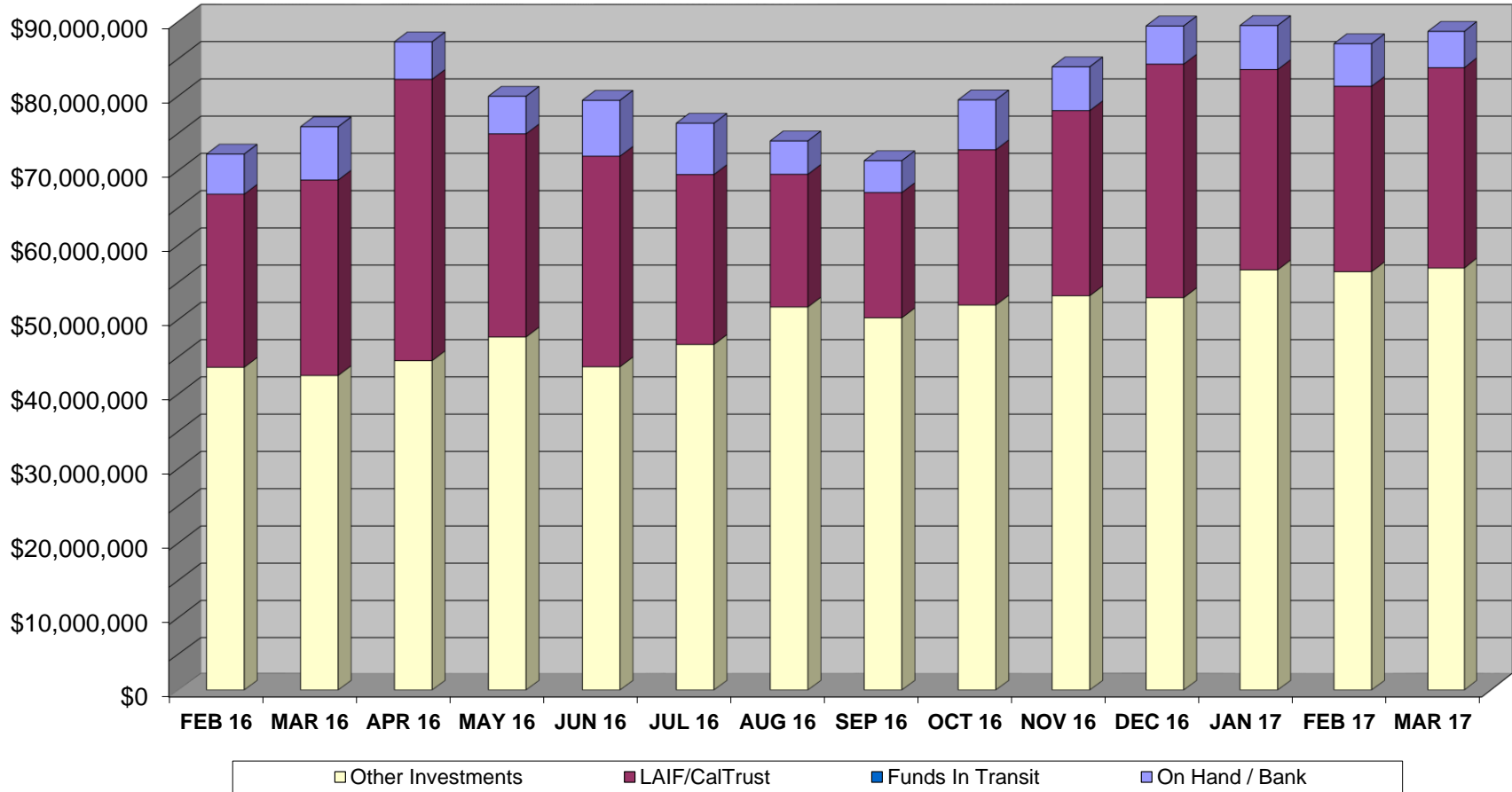


Maturity Distribution As of 3/31/2017



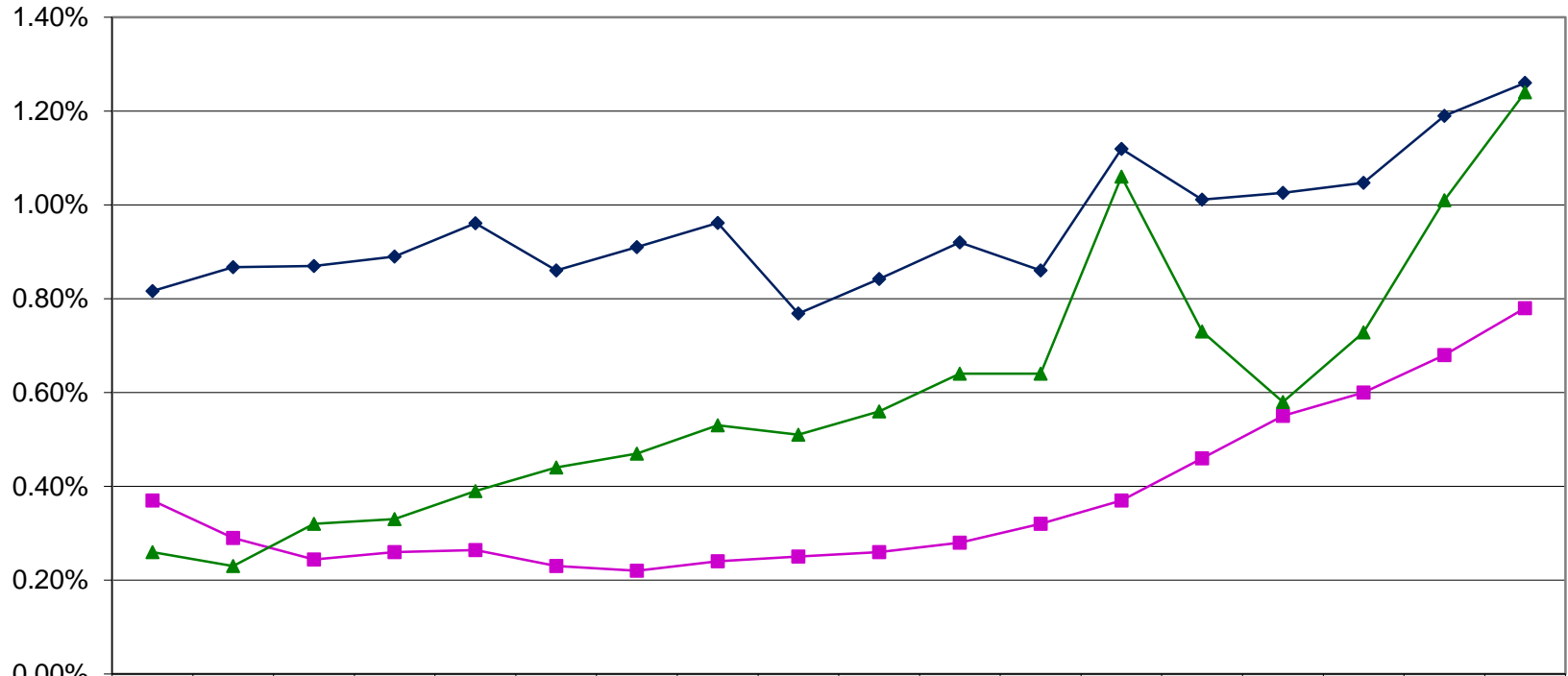
TREASURY CASH BALANCES AS OF THE LAST DAY OF THE MOST RECENT 14 MONTHS

	FEB 16	MAR 16	APR 16	MAY 16	JUN 16	JUL 16	AUG 16	SEP 16	OCT 16	NOV 16	DEC 16	JAN 17	FEB 17	MAR 17
On Hand / Bank	\$5,380,023	\$7,145,998	\$5,026,692	\$5,045,518	\$7,500,797	\$6,889,192	\$4,479,085	\$4,281,514	\$6,688,520	\$5,882,612	\$5,118,996	\$5,905,600	\$5,712,210	\$4,871,307
Funds In Transit														
LAIF/CalTrust	\$23,232,825	\$26,232,825	\$37,762,604	\$27,262,604	\$28,262,604	\$22,807,275	\$17,807,275	\$16,807,275	\$20,842,034	\$24,842,034	\$31,342,034	\$26,887,025	\$24,887,025	\$26,887,025
Other Investments	\$43,572,987	\$42,470,915	\$44,460,915	\$47,640,915	\$43,643,014	\$46,638,013	\$51,668,014	\$50,214,244	\$51,929,244	\$53,174,244	\$52,918,462	\$56,648,462	\$56,403,462	\$56,896,696
TOTAL	\$72,185,835	\$75,849,738	\$87,250,211	\$79,949,037	\$79,406,414	\$76,334,480	\$73,954,374	\$71,303,033	\$79,459,798	\$83,898,890	\$89,379,491	\$89,441,086	\$87,002,697	\$88,655,028



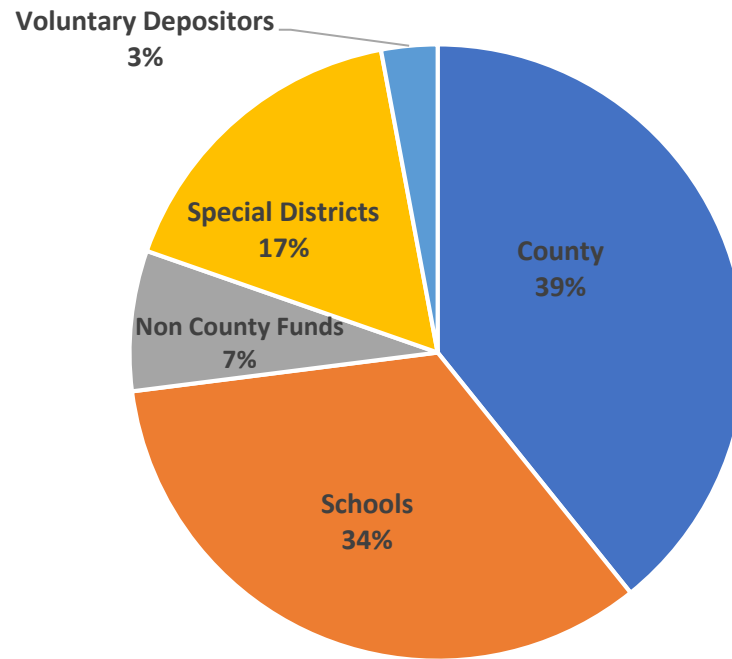
MATURITIES	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTALS
Calendar Year 2017				\$245,000.00	\$500,000.00	\$745,000.00		\$1,890,000.00	\$500,000.00	\$735,000.00	\$735,000.00	\$500,000.00	\$5,850,000.00
Calendar Year 2018	\$1,480,000.00	\$735,000.00	\$245,000.00	\$1,000,000.00	\$1,000,000.00	\$500,000.00		\$2,340,000.00			\$1,495,000.00	\$1,245,000.00	\$10,040,000.00
Calendar Year 2019	\$2,000,000.00	\$745,000.00		\$1,000,000.00	\$1,500,000.00	\$156,696.46	\$895,000.00	\$1,525,000.00	\$490,000.00	\$1,000,000.00	\$1,740,000.00		\$11,051,696.46
Calendar Year 2020	\$2,245,000.00		\$990,000.00	\$1,490,000.00	\$245,000.00	\$1,225,000.00		\$1,645,000.00	\$1,300,000.00	\$745,000.00	\$1,500,000.00	\$1,000,000.00	\$12,385,000.00
Calendar Year 2021	\$1,490,000.00	\$1,740,000.00		\$245,000.00	\$3,950,000.00		\$1,000,000.00	\$1,900,000.00	\$1,000,000.00	\$3,245,000.00			\$14,570,000.00
Calendar Year 2022	\$3,000,000.00												\$3,000,000.00
TOTAL													\$56,896,696.46

MONO COUNTY TREASURY POOL QUARTERLY YIELD COMPARISON



—◆— COUNTY	0.82%	0.87%	0.87%	0.89%	0.96%	0.86%	0.91%	0.96%	0.77%	0.84%	0.92%	0.86%	1.12%	1.01%	1.03%	1.05%	1.19%	1.26%
—■— LAIF	0.37%	0.29%	0.24%	0.26%	0.26%	0.23%	0.22%	0.24%	0.25%	0.26%	0.28%	0.32%	0.37%	0.46%	0.55%	0.60%	0.68%	0.78%
—▲— 2YR TREAS	0.26%	0.23%	0.32%	0.33%	0.39%	0.44%	0.47%	0.53%	0.51%	0.56%	0.64%	0.64%	1.06%	0.73%	0.58%	0.73%	1.01%	1.24%

Investment Pool Participants



The Pool is comprised of monies deposited by mandatory and voluntary participants. Mandatory participants include the County of Mono, School Districts, and Special Districts. Voluntary participants are those agencies that are not required to invest their monies in the County Pool and do so only as an investment option.

Districts Participating in Pool

Antelope Valley Fire Protection District, Antelope Valley Water District, Birchim Community Service District, Bridgeport Fire Protection District, Chalfant Valley Fire Protection District, County Service Area #1, County Service Area #2, County Service Area #5, June Lake Fire Protection District, Lee Vining Fire Protection District, Lee Vining Public Utility District, Long Valley Fire Protection District, Mammoth Community Service District, Mammoth Lakes Mosquito Abatement District, Mono City Fire Protection District, Mono County Resource Conservation District, Paradise Fire Protection District, Tri-Valley Ground Water Management District, Wheeler Crest Community Service District, Wheeler Crest Fire Protection District, White Mountain Fire Protection District.

Districts Not Participating in Pool

Bridgeport Public Utility District, Hilton Creek Community Services District, Inyo-Mono Resource Conservation District, June Lake Public Utility District, Mammoth Lakes Fire Protection District, Southern Mono Healthcare District.