



**DEPARTMENT OF FINANCE
COUNTY OF MONO
TREASURER/TAX COLLECTOR**

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Director of Finance

*Rosemary Glazier
Assistant Director of Finance Treasurer/Tax Collector*

Date: January 22, 2013
To: Honorable Board of Supervisors
County Administrative Officer
Treasury Pool Participants
From: Rosemary Glazier, Assistant Director of Finance
Subject: Quarterly Investment Report

As required by Government Code Section 53646, attached is the Treasury Pool investment report for the quarter ending December 31, 2012. The report is presented at fair market value in accordance with Government Accounting Standards Board (GASB) Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Pools. On the last day of the quarter on a cost basis the portfolio totaled \$69,648,497.18, and the market value was \$69,814,208.01 or 100.2379% of cost. Market value does not include accrued interest. Accrued and unpaid interest on the last day of the quarter was \$197,309.70

At the time of purchase, all investments were in compliance with State law and the Mono County Investment Policy as approved by the Board of Supervisors in a public meeting. To the best of my knowledge the investments of the Treasury Pool are structured in a manner so sufficient cash will be available to meet the normal projected requirements of the County of Mono and the Investment Pool participants during the next six months.

Investment Pool earnings are as shown below:

Quarter Ending	9/30/2012	12/31/2012	3/31/2013	6/30/2013
Average Daily Balance	\$61,440,916	\$65,865,560		
Earned Interest (including accruals)	\$141,842	\$135,469		

Mono County
Quarterly Investment Report
 Report Format: By Transaction
 Group By: Security Sector
Portfolio/ Report Group: All Portfolios
As of 12/31/2012

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Days To Call/Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
Cash													
Oak Valley Bank Cash	OAKVALLEY0670	2/28/2009	6,659,809.80	6,659,809.80	6,659,809.80	0.426	0.426	N/A	1	1	None		9.56
Sub Total / Average			6,659,809.80	6,659,809.80	6,659,809.80	0.426	0.426		1	1		0.00	9.56
Certificate Of Deposit													
Sallie Mae Bank Murray UT 0.85 9/19/2014	795450PF6	9/19/2012	250,000.00	250,000.00	250,310.00	0.850	0.850	9/19/2014	627	627	None	599.66	0.36
Sovereign Bank 0.75 10/14/2014	84603M2Z8	10/11/2012	250,000.00	250,000.00	250,202.50	0.750	0.750	10/14/2014	652	652	None	416.10	0.36
Goldman Sachs Bank 0.95 4/10/2015	38143AL37	10/10/2012	250,000.00	250,000.00	249,600.00	0.950	0.950	4/10/2015	830	830	None	533.56	0.36
GE Cap Bank 0.9 4/13/2015	36160XW29	10/12/2012	250,000.00	250,000.00	249,137.50	0.900	0.900	4/13/2015	833	833	None	493.15	0.36
Amer Ex Centn Bank 1 7/13/2015	02587DLG1	10/11/2012	250,000.00	250,000.00	249,590.00	1.000	1.000	7/13/2015	924	924	None	554.79	0.36
Ailly Bank of Utah 1.1 9/21/2015	02005QS46	9/19/2012	250,000.00	250,000.00	250,105.00	1.100	1.100	9/21/2015	994	994	None	776.03	0.36
Sallie Mae Bank 1.05 10/26/2015	795450QA6	11/14/2012	250,000.00	250,000.00	249,630.00	1.050	1.050	10/26/2015	1029	1029	None	489.04	0.36
First Bank Puerto Rico 0.9 11/23/2015	33764JPM1	11/21/2012	250,000.00	250,000.00	249,510.00	0.900	0.900	11/23/2015	1057	1057	None	61.64	0.36
Discover Bank 1.25 9/19/2016	254671GK0	9/19/2012	250,000.00	250,000.00	250,690.00	1.250	1.250	9/19/2016	1358	1358	None	881.85	0.36

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Days To Call/Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
Corporate													
National Australia Bank 2.5 1/8/2013	6325COAZ4	8/2/2010	500,087.46	500,000.00	500,125.00	2.500	1.680	1/8/2013	8	8	Moody's-Aa	6,006.94	0.72
MetLife Global 5.125 4/10/2013	592179JG1	7/30/2010	504,363.96	500,000.00	506,260.00	5.125	1.839	4/10/2013	100	100	Moody's-Aa	5,765.62	0.72
Wachovia Corp Global 5.5 5/1/2013	92976WBJ4	8/30/2010	506,360.88	500,000.00	508,315.00	5.500	1.563	5/1/2013	121	121	Moody's-Aa	4,583.33	0.73
General Electric 4.8 5/1/2013	36962G3T9	12/7/2010	505,023.02	500,000.00	507,280.00	4.800	1.694	5/1/2013	121	121	Moody's-Aa	4,000.00	0.73
Jackson National Life 5.375 5/8/2013	46849LSB8	8/4/2010	505,905.40	500,000.00	508,610.00	5.375	1.900	5/8/2013	128	128	Moody's-Aa	3,956.60	0.73
Credit Suisse NY 5 5/15/2013	2254C0TC1	8/30/2010	505,910.52	500,000.00	508,230.00	5.000	1.713	5/15/2013	135	135	Moody's-Aa	3,194.44	0.73
Berkshire Hathaway 4.6 5/15/2013	084664BD2	5/7/2010	504,841.17	500,000.00	507,750.00	4.600	1.892	5/15/2013	135	135	Moody's-Aa	2,938.89	0.72
ANZ National Bank 6.2 7/19/2013	00182EAJ8	7/22/2010	510,396.16	500,000.00	512,980.00	6.200	2.251	7/19/2013	200	200	Moody's-Aa	13,950.00	0.73
HSBC Bank 1.625 8/12/2013	44328MAD6	9/2/2010	500,406.33	500,000.00	503,500.00	1.625	1.489	8/12/2013	224	224	Moody's-Aa	3,137.15	0.72
Canadian Imperial Bank 1.45 9/13/2013	136069DP3	9/27/2011	501,381.76	500,000.00	503,805.00	1.450	1.050	9/13/2013	256	256	Moody's-AA2	2,175.00	0.72
New York Life 1.85 12/13/2013	64952WAX1	8/30/2010	502,561.33	500,000.00	505,555.00	1.850	1.297	12/13/2013	347	347	Moody's-Aaa	462.50	0.72
Bank of Nova Scotia Halifax 2.375 12/17/2013	064149B97	4/28/2011	504,604.14	500,000.00	509,500.00	2.375	1.394	12/17/2013	351	351	Moody's-AA1	461.81	0.72
General Electric 2.1 1/7/2014	36962G4X9	9/27/2011	504,246.96	500,000.00	508,205.00	2.100	1.250	1/7/2014	372	372	Moody's-AA2	5,075.00	0.72

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Days To Call/Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
US Bancorp 1.65 5/15/2017	91159HHD5	5/11/2012	502,062.59	500,000.00	509,450.00	1.650	1.551	5/15/2017	1596	1596	S&P-A	1,054.17	0.72
Sub Total / Average			14,639,761.33	14,395,000.00	14,754,032.20	3.280	1.503		505	505		117,394.43	21.02
Local Government Investment Pool													
Local Agency Investment Fund LGIP	LAIF6000	2/28/2009	20,855,587.21	20,855,587.21	20,855,587.21	0.326	0.326	N/A	1	1	None		29.94
Sub Total / Average			20,855,587.21	20,855,587.21	20,855,587.21	0.326	0.326		1	1		0.00	29.94
Municipal													
Fullerton Redevel 3.5 9/1/2013	359817BQ5	11/4/2010	575,000.00	575,000.00	578,455.75	3.500	2.502	9/1/2013	244	244	Moody's-A	6,708.33	0.83
ORANGE CO CA PENS 0.8 9/1/2013	68428LBV5	10/10/2012	1,253,304.22	1,260,000.00	1,246,114.80	0.800	1.606	9/1/2013	244	244	Moody's-AA1	3,360.00	1.80
Pacifica Pension GO 4.053 6/1/2014	69511AAD6	9/17/2012	369,676.90	355,000.00	363,221.80	4.053	1.100	6/1/2014	517	517	Moody's-AA3	1,199.01	0.53
Fullerton Redevel 4 9/1/2014	359817BR3	11/4/2010	1,436,001.56	1,425,000.00	1,440,689.25	4.000	3.502	9/1/2014	609	609	Moody's-A	19,000.00	2.06
Long Beach Ca Obligation 5.09 9/1/2014	54242VEK8	2/2/2011	518,463.37	500,000.00	528,010.00	5.090	2.750	9/1/2014	609	609	Moody's-Aaa	8,483.33	0.74
Gilroy Unif School 3.96 4/1/2015	376087CZ3	6/30/2011	494,813.76	485,000.00	508,997.80	3.960	3.002	4/1/2015	821	821	Moody's-AA3	4,801.50	0.71
Fresno Pension OB 4.408 8/15/2015	358266BU7	5/11/2012	534,362.81	500,000.00	519,990.00	4.408	1.700	8/15/2015	957	957	Fitch-A	8,326.22	0.77
Oceanside Ca Unified School Dist 4.5 5/1/2016	675383KK8	6/3/2011	462,188.80	445,000.00	490,728.20	4.500	3.237	5/1/2016	1217	1217	Moody's-AA3	3,337.50	0.66
Oceanside Ca Unified School Dist 4.5	675383KK8	7/23/2012	1,098,165.04	995,000.00	1,097,246.20	4.500	1.300	5/1/2016	1217	1217	Moody's-AA3	7,462.50	1.58

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Days To Call/Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
DIST CA GO BD 1.573 9/1/2017	906573FA3	11/29/2012	506,154.49	500,000.00	502,530.00	1.573	1.300	9/1/2017	1705	1705	None	699.11	0.73
Sub Total / Average			7,248,130.95	7,040,000.00	7,275,983.80	3.453	2.247		760	760		63,377.50	10.41
US Agency													
FNMA 0.7 4/30/2015-12	3135G0KH5	4/30/2012	2,000,000.00	2,000,000.00	2,002,640.00	0.700	0.700	4/30/2015	850	30	Fitch-AAA	2,333.33	2.87
FNMA Step 6/12/2015-12	3136GOKR1	6/12/2012	2,000,000.00	2,000,000.00	2,001,860.00	0.500	0.996	6/12/2015	893	71	Moodys-Aaa	527.78	2.87
FNMA Step 11/21/2017-13	3136G04F5	11/21/2012	2,000,000.00	2,000,000.00	2,005,740.00	0.750	1.119	11/21/2017	1786	135	S&P-AA+	1,666.67	2.87
FNMA Step 11/15/2017-13	3136G03G4	11/15/2012	1,998,537.79	2,000,000.00	2,003,000.00	0.700	0.991	11/15/2017	1780	135	Moodys-Aaa	1,788.89	2.87
FNMA Step 11/8/2017-13	3136G0Y39	11/8/2012	2,000,000.00	2,000,000.00	2,006,440.00	0.625	1.019	11/8/2017	1773	312	Moodys-Aaa	1,840.28	2.87
FNMA Step 12/13/2017-13	3136G07A3	12/13/2012	1,998,970.25	2,000,000.00	1,996,640.00	0.700	1.059	12/13/2017	1808	347	Moodys-Aaa	700.00	2.87
FNMA Step 12/26/2017-13	3136G1AA7	12/28/2012	2,000,000.00	2,000,000.00	2,003,940.00	0.625	1.044	12/26/2017	1821	360	Moodys-Aaa	173.61	2.87
FNMA Step 12/27/2017-13	3136G14Y2	12/27/2012	2,000,000.00	2,000,000.00	1,998,940.00	0.750	1.080	12/27/2017	1822	361	Moodys-Aaa	166.67	2.87
FHLMC 0.625 11/1/2016	3134G3S50	10/19/2012	1,997,699.85	2,000,000.00	2,000,820.00	0.625	0.655	11/1/2016	1401	1401	Moodys-Aaa	2,534.72	2.87
Sub Total / Average			17,995,207.89	18,000,000.00	18,020,020.00	0.664	0.963		1548	350		11,731.95	25.84
Total / Average			69,648,497.18	69,200,397.01	69,814,208.01	1.390	0.968		615	306		197,309.70	100



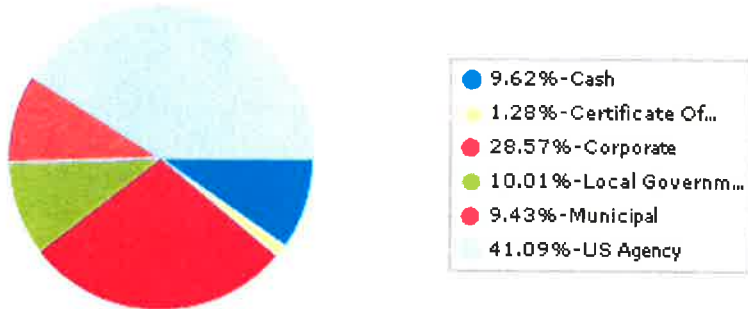
Mono County Distribution by Security Sector - Book Value All Portfolios

Begin Date: 9/30/2012, End Date: 12/31/2012

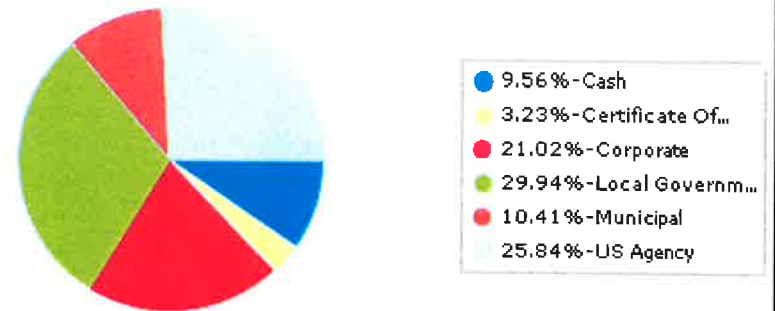
Security Sector Allocation

Security Sector	Book Value 9/30/2012	% of Portfolio 9/30/2012	Book Value 12/31/2012	% of Portfolio 12/31/2012
Cash	5,615,940.91	9.62	6,659,809.80	9.56
Certificate Of Deposit	750,000.00	1.28	2,250,000.00	3.23
Corporate	16,683,889.06	28.57	14,639,761.33	21.02
Local Government Investment Pool	5,843,201.38	10.01	20,855,587.21	29.94
Municipal	5,509,236.55	9.43	7,248,130.95	10.41
US Agency	23,994,720.95	41.09	17,995,207.89	25.84
Total / Average	58,396,988.85	100.00	69,648,497.18	100.00

Portfolio Holdings as of 9/30/2012

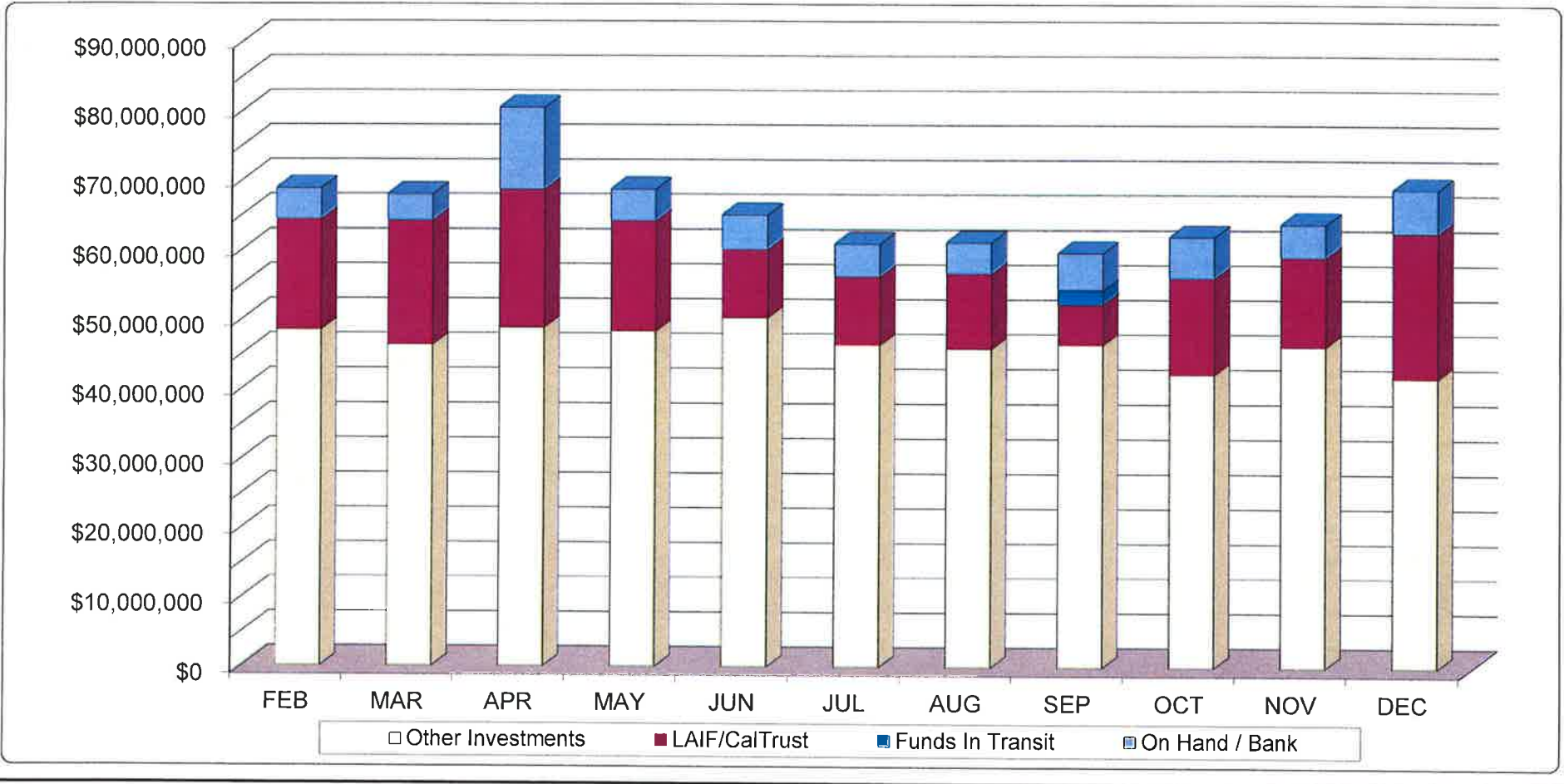


Portfolio Holdings as of 12/31/2012



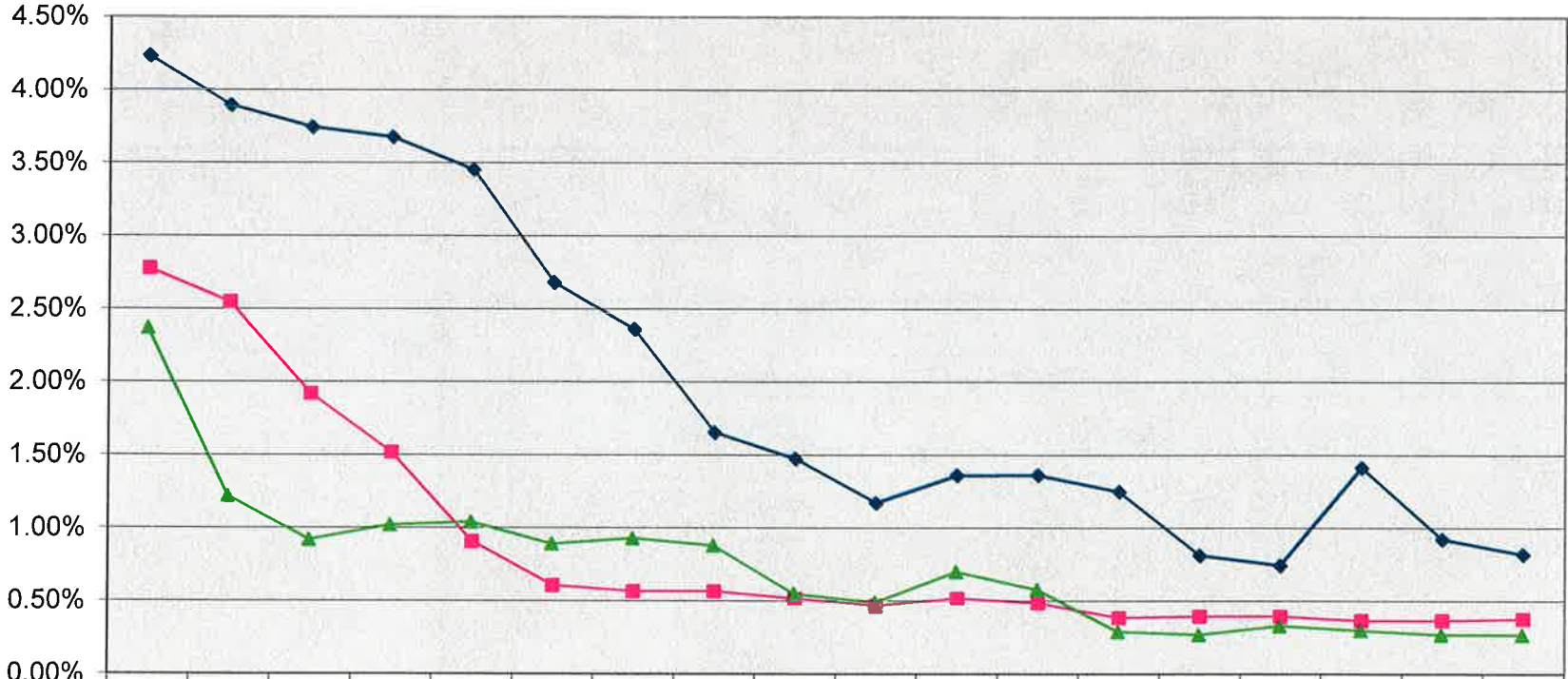
TREASURY CASH BALANCES AS OF THE LAST DAY OF THE MOST RECENT 14 MONTHS

	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
On Hand / Bank	\$4,102,599	\$4,759,359	\$3,771,145	\$4,471,574	\$3,790,407	\$11,770,280	\$4,552,740	\$4,905,795	\$4,670,047	\$4,449,607	\$5,348,770	\$5,873,258	\$4,685,010	\$6,211,737
Funds In Transit	\$0	\$4,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,000,000	\$0	\$0	\$0
LAIF/CalTrust	\$23,802,597	\$26,830,364	\$20,830,364	\$15,834,650	\$17,834,650	\$19,852,412	\$15,816,782	\$9,816,782	\$9,864,248	\$10,834,248	\$5,834,248	\$13,843,201	\$12,843,201	\$20,843,201
Other Investments	\$42,414,000	\$48,414,000	\$48,414,000	\$48,414,000	\$46,230,000	\$48,730,000	\$48,230,000	\$50,230,000	\$46,320,000	\$45,820,000	\$46,425,000	\$42,185,000	\$46,185,000	\$41,685,000
TOTAL	\$70,319,196	\$84,003,723	\$73,015,509	\$68,720,224	\$67,855,057	\$80,352,692	\$68,599,522	\$64,952,577	\$60,854,295	\$61,103,855	\$59,608,018	\$61,901,459	\$63,713,211	\$68,739,938



MATURITIES	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTALS
Calendar Year 2012										\$0	\$0	\$0	\$0
Calendar Year 2013	\$0			\$500,000	\$2,500,000		\$500,000	\$500,000	\$2,335,000			\$1,000,000	\$7,335,000

MONO COUNTY TREASURY POOL QUARTERLY YIELD COMPARISON



◆ COUNTY	4.22%	3.89%	3.74%	3.67%	3.45%	2.68%	2.36%	1.65%	1.47%	1.17%	1.36%	1.36%	1.24%	0.81%	0.74%	1.41%	0.92%	0.82%
■ LAIF	2.77%	2.54%	1.91%	1.51%	0.90%	0.60%	0.56%	0.56%	0.51%	0.46%	0.51%	0.48%	0.38%	0.39%	0.39%	0.36%	0.36%	0.37%
▲ 2YR TREAS	2.36%	1.21%	0.91%	1.01%	1.03%	0.88%	0.92%	0.87%	0.54%	0.48%	0.69%	0.57%	0.28%	0.26%	0.32%	0.29%	0.26%	0.26%